

Sewer Enterprise Fund

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CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2007/08 THROUGH FY 2011/12
SEWER UTILITY FUND

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	Inc (Dec) over FY 2010/11	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments	4,630						
Permits and licenses	64,918	45,469	111,736	51,000	51,000	-	0.00%
Charges for services	2,352,833	2,481,093	2,421,249	2,548,000	2,550,000	2,000	0.08%
Other	34	181	27			-	
Total operating revenue	2,422,415	2,526,743	2,533,012	2,599,000	2,601,000	2,000	0.08%
Operating expenses:							
Salaries and benefits	439,433	477,772	498,643	477,922	502,428	24,506	5.13%
Supplies and services	1,311,044	1,352,924	1,504,497	1,552,773	1,602,898	50,125	3.23%
Depreciation & Amortization	993,624	1,016,299	1,095,979	1,126,377	1,126,377	-	0.00%
Total operating expenses	2,744,101	2,846,995	3,099,119	3,157,072	3,231,703	74,631	2.36%
Operating income(loss)	(321,686)	(320,252)	(566,107)	(558,072)	(630,703)	(72,631)	13.01%
Nonoperating income(expenses):							
Interest income	136,431	93,649	38,220	35,000	35,000	-	0.00%
Interest expense	(172,747)	(125,945)	(93,174)	(254,854)	(331,596)	(76,742)	30.11%
(Loss) on disposal of assets							
Other financing sources	121,832	507,934	299,097	150,000	150,000		
Net Income(loss)	(236,170)	155,386	(321,964)	(627,926)	(777,299)	(149,373)	23.79%
Transfers in		61,713				-	
Transfers out							
Net income	(236,170)	217,099	(321,964)	(627,926)	(777,299)	(149,373)	23.79%
Retained earnings, beginning	16,712,924	16,805,641	17,022,740	16,700,776	16,072,850	(627,926)	-3.76%
Adjustments to retained earnings	328,887						
Retained earnings, ending	16,805,641	17,022,740	16,700,776	16,072,850	15,295,551	(777,299)	-4.84%

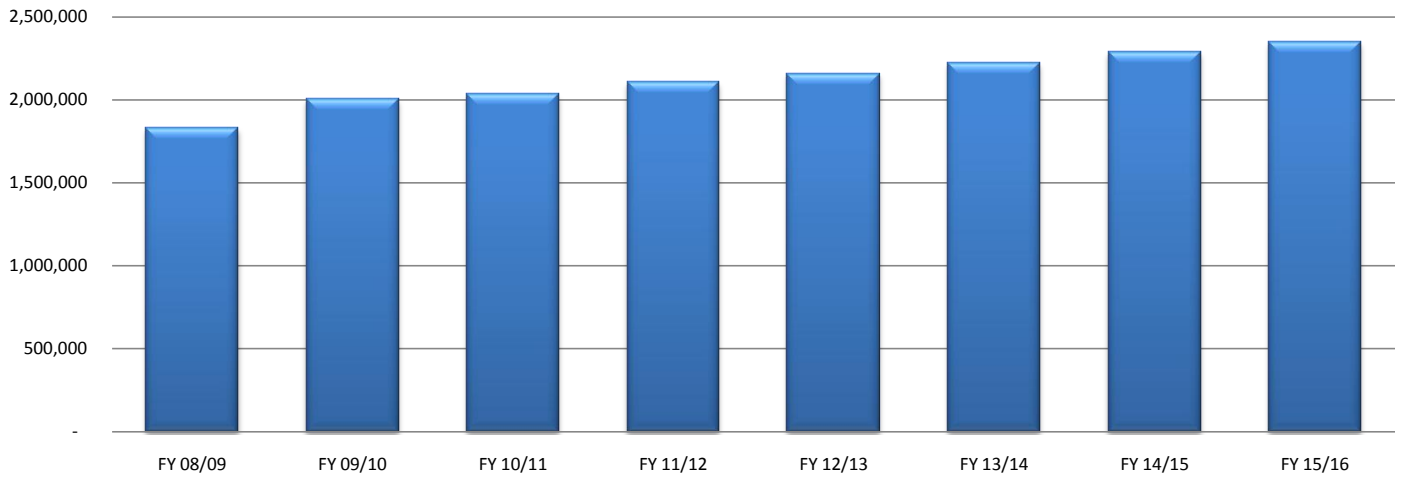
Combining Statement of Cash Flows	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
	Actual	Actual	Projected	Projected
	\$.20 4/1/08	\$.20 4/1/08	\$.20 4/1/08	\$.20 4/1/08
	\$1.68	\$1.68	\$1.68	\$1.68
Cash Flows from Operating Activities:				
Receipts from customers and users	2,448,978	2,652,969	2,548,000	2,550,000
Receipts from other operating revenue	181	27	51,000	51,000
Payments to suppliers	(1,319,272)	(1,532,565)	(1,552,773)	(1,602,898)
Payments to employees	(462,661)	(493,809)	(477,922)	(502,428)
Net cash provided by (used in) operating activities	667,226	626,622	568,305	495,674
Cash Flows from Noncapital Financing Activities:				
Proceeds of interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Transfers in	61,713	-	-	-
Transfers out	-	-	-	-
Net cash provided by (used in) noncapital financing activities	61,713	-	-	-
Cash Flows from Capital and Related Financing Activities:				
Purchase of capital assets (CIP)	(1,467,234)	(758,471)	(1,271,000)	(1,180,000)
Purchase of capital assets (Vehicles & other capital)	-	-	(39,488)	(250,530)
Purchase of capital assets (Wastewater Treatment Plant)	-	-	(226,965)	(231,567)
Proceeds from sale of capital assets	16,120	-	-	-
Proceeds from bonds	-	-	2,035,000	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on debt	(485,000)	(310,000)	(320,000)	(400,000)
Interest paid on debt	(282,001)	(266,397)	(254,854)	(331,596)
Payment for bond issuance costs	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(2,218,115)	(1,334,868)	(77,307)	(2,393,693)
Cash Flows from Investing Activities, interest received	94,766	38,220	35,000	35,000
Net increase in cash and cash equivalents	(1,394,410)	(670,026)	525,998	(1,863,019)
Cash and cash equivalents:				
Beginning	4,302,872	2,908,462	2,238,436	2,764,434
Ending	2,908,462	2,238,436	2,764,434	901,415
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(320,252)	(381,082)	(558,072)	(630,703)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:				
Depreciation	1,008,468	1,094,214	1,123,930	1,123,930
Amortization	7,831	8,404	2,447	2,447
Change in assets and liabilities:				
Receivables	(77,584)	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	33,652	-	-	-
Increase (decrease) in accrued liabilities	15,111	-	-	-
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	667,226	721,536	568,305	495,674
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	175,825	-	-	-
Capital assets contributed	507,934	-	-	-

Combining Statement of Cash Flows	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16
	Projected	Projected	Projected	Projected
	\$.17 7/1/12	\$.15 7/1/13	\$.25 7/1/14	\$.25 7/1/15
	\$1.85	\$2.00	\$2.25	\$2.50
Cash Flows from Operating Activities:				
Receipts from customers and users	2,807,550	3,034,962	3,414,332	3,793,323
Receipts from other operating revenue	51,000	51,000	51,000	51,000
Payments to suppliers	(1,642,970)	(1,684,045)	(1,726,146)	(1,769,299)
Payments to employees	(517,501)	(538,201)	(559,729)	(582,118)
Net cash provided by (used in) operating activities	698,079	863,716	1,179,457	1,492,905
Cash Flows from Noncapital Financing Activities:				
Proceeds of interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net cash provided by (used in) noncapital financing activities	-	-	-	-
Cash Flows from Capital and Related Financing Activities:				
Purchase of capital assets (CIP)	(575,000)	(3,175,000)	(3,225,000)	(325,000)
Purchase of capital assets (Vehicles & other capital)	(211,000)	-	-	-
Purchase of capital assets (Wastewater Treatment Plant)	(235,000)	(235,000)	(702,321)	(703,404)
Proceeds from sale of capital assets				
Proceeds from bonds	6,000,000	-	3,000,000	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on debt	(425,000)	(688,247)	(724,285)	(849,285)
Interest paid on debt	(305,746)	(510,293)	(474,974)	(547,616)
Payment for bond issuance costs	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	4,248,254	(4,608,540)	(2,126,580)	(2,425,305)
Cash Flows from Investing Activities, interest received	75,000	75,000	75,000	75,000
Net increase in cash and cash equivalents	5,021,333	(3,669,824)	(872,123)	(857,400)
Cash and cash equivalents:				
Beginning	901,415	5,922,748	2,252,924	1,380,801
Ending	5,922,748	2,252,924	1,380,801	523,401
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(404,539)	(238,902)	76,839	390,287
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:				
Depreciation	1,094,214	1,094,214	1,094,214	1,094,214
Amortization	8,404	8,404	8,404	8,404
Change in assets and liabilities:				
Receivables	-	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable				
Increase (decrease) in accrued liabilities				
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	698,079	863,716	1,179,457	1,492,905
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Capital assets contributed	-	-	-	-

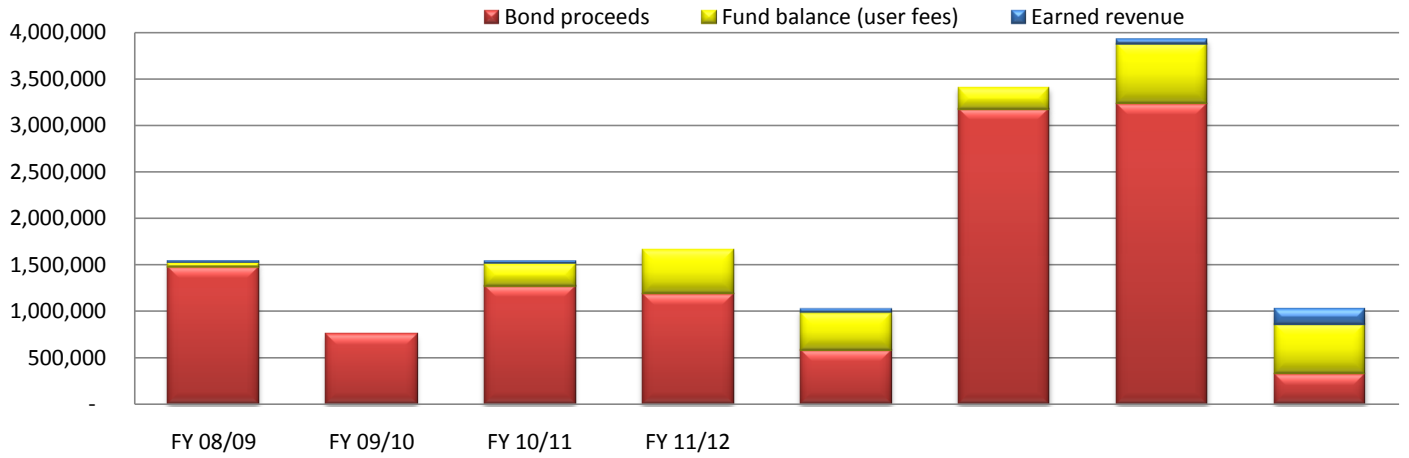
City of Bettendorf
Sewer Funding Summary
FY 07/08 - FY 11/12

Fiscal Year	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16
Total net operating expenditures	1,830,696	2,003,140	2,030,695	2,105,326	2,160,471	2,222,246	2,285,875	2,351,417
Funding sources:								
Earned revenue	1,830,696	2,003,140	2,030,695	2,105,326	2,160,471	2,222,246	2,285,875	2,351,417
Gaming								
General Fund								
Employee Benefits Fund								
Sales Tax								
Grants								
Isle funding								
Fund balance (user fees)								
Total funding sources for operating	1,830,696	2,003,140	2,030,695	2,105,326	2,160,471	2,222,246	2,285,875	2,351,417
Total capital expenditures	1,537,732	758,471	1,537,453	1,662,097	1,021,000	3,410,000	3,927,321	1,028,404
Funding sources:								
Earned revenue	22,695	-	28,451	-	42,333	-	55,198	171,005
General Fund								
Sales Tax								
Stormwater								
Capital Projects								
Electronic Equipment								
Bond proceeds	1,467,234	758,471	1,271,000	1,180,000	575,000	3,175,000	3,225,000	325,000
Grants								
Fund balance (user fees)	47,803	-	238,002	482,097	403,667	235,000	647,123	532,399
Total funding sources for capital	1,537,732	758,471	1,537,453	1,662,097	1,021,000	3,410,000	3,927,321	1,028,404
Total debt service expenditures	767,001	576,397	574,854	731,596	730,746	1,198,540	1,199,259	1,396,901
Funding sources:								
Earned revenue	767,001	568,092	574,854	530,674	730,746	938,716	1,199,259	1,396,901
Gaming								
General Fund								
Sales Tax								
Debt Service								
TIF revenues								
Grants								
Fund balance (user fees)	-	8,305	-	200,922	-	259,824	-	-
Total funding sources for debt	767,001	576,397	574,854	731,596	730,746	1,198,540	1,199,259	1,396,901

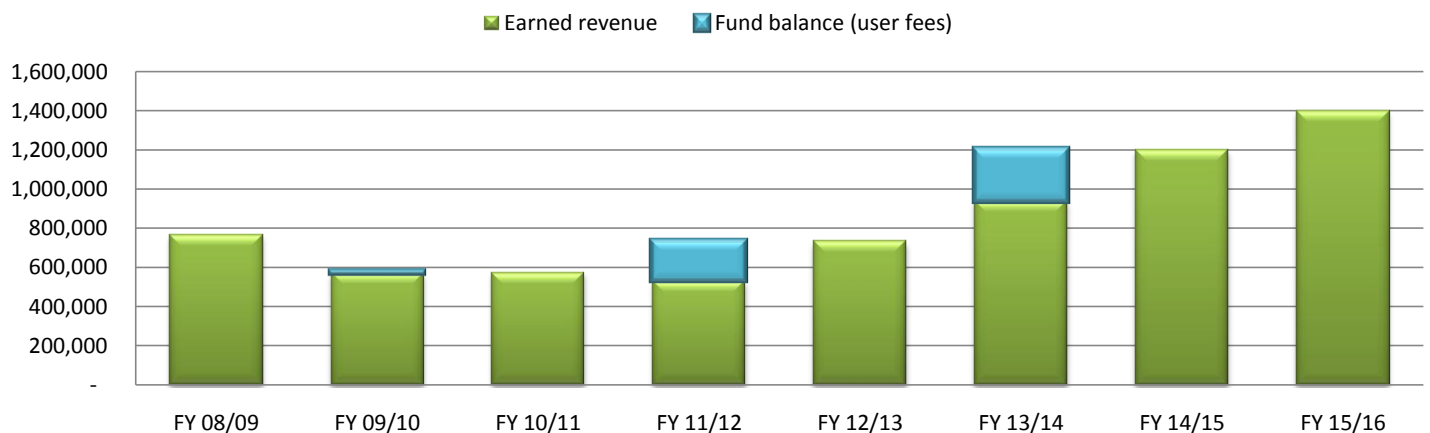
**Sewer Fund
Operating Expenditures funded by earned revenue**



**Sewer Fund
Funding Sources for Capital Expenditures**



**Sewer Fund
Debt Service Funded by Fund Balance (user fees)**



SEWER CHARGES					
City Code Chapter 31-116 Sewer					
DATE	RATE/CCF	CUSTOMER CHARGE	FLAT RATE PER QUARTER*	BOD/lb over 250 MG/1	Suspended Solids/lb over 300 MB/1
02 01 74	\$0.454	\$ -	\$10.00	-	-
02 01 75	0.545	-	12.00	-	-
02 01 76	0.620	-	14.00	-	-
07 01 79	0.760	0.20	18.70	0.0330	0.0323
07 01 80	0.790	0.20	19.50	0.0438	0.0429
01 01 81	0.840	0.20	20.65	0.0438	0.0429
01 01 82	0.870	0.20	21.40	0.0438	0.0429
09 01 82	0.955	0.20	23.40	0.0680	0.0652
02 01 83	0.955	0.60	24.10	0.0680	0.0652
01 01 86	0.998	1.60	27.42	0.0777	0.0793
10 13 87	1.100	1.60	25.80	0.0777	0.0793
04 01 92	1.200	3.60	32.00	0.0486	0.1442
03 15 94	1.330	4.15	35.75	0.0477	0.1447
07 01 01	1.330	5.00	36.60	0.0477	0.1447
03 05 02	1.480	5.00	40.15	0.0477	0.1447
04 01 08	1.680	5.75	45.65	0.0477	0.1447
07 01 12	1.850	5.75	50.22	0.0477	0.1447
07 01 13	2.000	5.75	54.48	0.0477	0.1447
07 01 14	2.250	5.75	68.10	0.0477	0.1447
07 01 15	2.500	5.75	75.60	0.0477	0.1447

*Includes customer charge

City of Davenport Rates		
	RATE/CCF	CUSTOMER CHARGE
07 01 10	\$ 2.23	\$ 11.27
07 01 11	\$ 2.55	\$ 12.68



**City of Davenport
Public Works Department**

Water Pollution Control Plant
P.O. Box 3606 • Davenport, Iowa 52808
Telephone: 563-326-7877 Fax: 563-326-7858

January 24, 2011

TO: Joint Contract Sewerage Committee Member:

RE: Percent Allocation of WPCP and Compost Costs to Intergovernmental Cities

I have enclosed the following package of information needed to adopt a budget and distribute costs for the Water Pollution Control Plant and Compost Facility. The proposed budget is an increase of 2.7 %, which is better than the last two years of over 6 % increases. Employee expenses are the major increase.

Tables 1 through 6 detail the basis for allocating costs to the four cities. Actual industrial flows and loads from December 2009 through November 2010 were inputted into Table 1. (This is a change from pure calendar years in order to present the data sooner.) Table 2 adds each city's residential/commercial contribution along with the industrial contribution to calculate the percentage of flow, BOD, and SS for each city. According to a formula established many years ago, the Operation & Maintenance Cost Percent and Construction Cost Percent are calculated. The Operation & Maintenance Cost Percent is used to allocate yearly costs to the four cities. Table 3 shows a seven year history of allocation percentages. Table 4 shows a four year history of Davenport's three major industries, which has had a major impact on changing the percentage between the cities. Table 5 lists the industries included in the industry totals on Table 1.

The following percentages for Operation and Maintenance costs are being submitted for review and approval at the Joint Contract Committee meeting on February 3, 2011.

Davenport	79.24
Bettendorf	19.95
Riverdale	0.75
Panorama Park	0.06

Table 6 presents the FY 2012 budget request and a few prior year budget and actual expenditures.

I have also included the Capital Improvement Projects identified for future expenditure. Some are on-going replacement of existing equipment and some are improvements that will be required due to increased regulations.

Please feel free to call with questions at any time.

Sincerely,

Dennis J. Ryan
Plant Manager



DAVENPORT-BETTENDORF-RIVERDALE-PANORAMA PARK
PROJECT PERCENT DISTRIBUTION OF OPERATION AND CONSTRUCTION COSTS
WATER POLLUTION CONTROL PLANT 2010

TABLE 1

City and Industry	2010 Data Average Daily Values			2009 Data Average Daily Values		
	Flow (gal)	BOD (lbs)	SS (lbs)	Flow (gal)	BOD (lbs)	SS (lbs)
Davenport	9,835,900	19,672	22,623			
Davenport industry	1,487,766	10,402	6,334	1,572,093	10,107	5,149
Bettendorf	3,127,500	6,255	7,193			
Bettendorf industry	102,720	347	353	96,566	333	150
Riverdale	45,920	131	151			
Riverdale industry	64,980	101	160	62,553	49	69
Panorama Park	7,770	22	26			
TOTALS	14,672,556	36,930	36,839			

TABLE 2

PERCENT AND PERCENT ALLOCATION

City	Percent flow	Percent BOD	Percent SS	OP & MNT Percent	Construction Percent
Davenport	77.18	81.43	78.60	79.24	79.31
Bettendorf	22.02	17.88	20.48	19.95	19.90
Riverdale	0.76	0.63	0.84	0.75	0.73
Panorama Park	0.05	0.06	0.07	0.06	0.06
TOTALS	100.00	100.00	100.00	100.00	100.00

Notes:

- 0.23 lbs SS per person per day
- 0.20 lbs BOD per person per day
- 70 gallons per person per day Riverdale and Panorama Park
- 100 gallons per person per day Davenport and Bettendorf
- 98,359 Davenport 2000 census
- 31,275 Bettendorf 2000 census
- 656 Riverdale 2000 census
- 111 Panorama Park 2000 census

OP & MNT Percent is 25% flow, 35% BOD, and 40% SS
Construction Percent is 30% flow, 40% BOD, and 30% SS

For 2010, the industrial data is for the time period December 2009 through November 2010.

DAVENPORT-BETTENDORF-RIVERDALE-PANORAMA PARK
PERCENT ALLOCATION FOR WATER POLLUTION CONTROL PLANT

TABLE 3

	FY12 2010	FY11 2009	FY10 2008	FY09 2007	FY08 2006	FY07 2005	FY06 2004
Davenport	79.24	79.25	80.06	80.14	79.52	79.88	80.46
Bettendorf	19.95	20.08	19.26	19.28	19.93	19.57	19.01
Riverdale	0.75	0.61	0.62	0.52	0.49	0.49	0.47
Panorama Park	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Totals	100.00	100.00	100.00	100.00	100.00	100.00	100.00

TABLE 4

DAVENPORT'S MAJOR INDUSTRIES

Pounds per day

	2010		2009		2008		2007	
	BOD	SS	BOD	SS	BOD	SS	BOD	SS
PB Leiner	5,155	1,980	5,716	2,177	6,655	2,552	6,222	2,597
Oscar Mayer	4,392	3,349	3,220	2,102	4,062	3,040	4,123	3,295
Nestle Purina	570	603	772	429	660	843	617	684
Totals	10,117	5,932	9,708	4,708	11,377	6,435	10,962	6,576

TABLE 5

INDUSTRIES INCLUDED IN INTERGOVERNMENTAL
PERCENT ALLOCATION FOR 2010

DAVENPORT

Blackhawk Foundry
Genesis East
Genesis West
John Deere
PB Leiner
Carleton Systems (Litton Industries)
I C & E Railroad
Nichols Davenport (Nichols Aluminum Paint)
Nichols Casting
Kraft Oscar Mayer
Nestle Purina
Sears Manufacturing

BETTENDORF

Americold
Arch Mirror
Sivyer Steel
Trinity at Terrace Park

RIVERDALE

Alcoa

Water Pollution Control Cost Allocations

Table 6

Fund 115 Cost Allocation

	FY 2008 Budget	FY 2008 Actual	FY 2009 Budget	FY 2009 Actual	FY 2010 Budget	FY 2010 Actual	FY 2011 Budget	FY 2012 Budget
Public Works Administration								
Employee Expense	43,135	51,889	52,878	64,892	63,915	63,810	68,813	73,211
Supplies and Services	28,665	11,402	29,245	13,603	22,980	18,914	23,580	28,280
Capital Expenditures	0	0	0	0	0	0	0	0
Total	71,800	63,291	82,123	78,495	86,895	82,724	92,393	101,491
Water Pollution Control Plant								
Employee Expense	2,289,486	2,204,327	2,308,424	2,214,060	2,399,538	2,297,962	2,452,855	2,593,277
Supplies and Services	1,848,020	1,631,076	1,889,237	1,925,387	1,855,182	1,755,035	1,976,125	1,974,763
Capital Expenditures	129,000	(532)	85,000	58,170	110,000	10,082	350,000	352,000
Total	4,266,506	3,834,871	4,282,661	4,197,617	4,364,720	4,063,079	4,778,980	4,920,040
Compost Facility								
Employee Expense	788,281	741,595	824,722	737,226	327,526	847,570	893,997	964,988
Supplies and Services	1,220,809	1,005,946	1,272,111	925,278	1,274,554	1,280,532	1,324,547	1,293,983
Capital Expenditures	120,038	(19,477)	119,250	52,665	312,500	116,838	374,500	374,500
Total	2,129,128	1,728,063	2,216,083	1,715,168	1,914,580	2,244,940	2,593,044	2,633,471
Fleet Management								
Employee Expense	69,188	62,670	64,074	66,200	67,033	52,623	70,950	80,851
Supplies and Services	0	0	0	0	0	0	0	2,400
Capital Expenditures	0	0	0	0	0	0	0	0
Total	69,188	62,670	64,074	66,200	67,033	52,623	70,950	83,251
Total Budget	6,536,622	5,688,895	6,644,941	6,057,480	6,433,228	6,443,366	7,535,367	7,738,253
Offsetting Revenues								
Compost Sales	575,000	607,759	575,000	776,061	565,000	684,049	575,000	600,000
Miscellaneous	0	413	0	749	0	7,561	0	0
Total	575,000	608,172	575,000	776,810	565,000	691,610	575,000	600,000
Net Cost to Allocate	5,961,622	5,080,723	6,069,941	5,280,670	5,868,228	5,751,756	6,960,367	7,138,253
Allocation Percentages								
Davenport	79.52%		80.14%		80.06%		79.25%	79.24%
Bettendorf	19.93%		19.28%		19.26%		20.08%	19.95%
Riverdale	0.49%		0.52%		0.62%		0.61%	0.75%
Panorama Park	0.06%		0.06%		0.06%		0.06%	0.06%
Allocation Amounts (Fund 115)								
Davenport	4,740,682	4,060,648	4,864,451	4,231,123	4,698,103	4,602,855	5,500,246	5,656,352
Bettendorf	1,188,151	1,012,556	1,170,285	1,017,924	1,130,221	1,107,307	1,393,627	1,424,081
Riverdale	29,212	24,895	31,564	27,454	36,383	35,645	42,336	53,537
Panorama Park	3,577	3,048	3,642	3,168	3,521	3,450	4,164	4,283
Total	5,961,622	5,101,147	6,069,941	5,279,669	5,868,228	5,749,257	6,940,373	7,138,253
To Replacement Fund (Fund 116)								
Davenport	779,688	779,744	798,788	780,853	772,566	772,566	895,767	919,769
Bettendorf	195,412	195,426	192,172	187,857	185,856	185,856	226,965	231,567
Riverdale	4,804	4,805	5,183	5,067	5,983	5,983	6,895	8,706
Panorama Park	588	588	598	585	579	579	678	696
Total	980,493	980,563	996,741	974,362	964,984	964,984	1,130,305	1,160,738
Total Allocation Amount								
Davenport	5,520,370	4,840,392	5,663,239	5,011,976	5,470,670	5,375,421	6,396,013	6,576,120
Bettendorf	1,383,564	1,207,982	1,362,456	1,205,781	1,316,077	1,293,163	1,620,592	1,655,649
Riverdale	34,016	29,700	36,747	32,521	42,366	41,628	49,231	62,242
Panorama Park	4,165	3,636	4,240	3,753	4,100	4,029	4,842	4,979
Total	6,942,115	6,081,710	7,066,682	6,254,031	6,833,212	6,714,241	8,070,678	8,298,991

WER FUNDS - STATUS FY11

7-01-10 BEGINNING CASH BALANCE		3,977,448
FY11 CIP TRANSFERS TO DATE		(782,241)
FY 11 INTEREST TO DATE		0
FY 11 REVENUE		<u>1,130,305</u>
ESTIMATE TOTAL AVAILABLE		4,325,512
REMAINING TO XFER TO CIP		
1887	CONTROL BUILDING IMP	29,921
1949	SOLIDS DEWATERING REPL	1,088,920
2239	GRIT TANK DRIVE REPLACEMENT	90,000
2240	GRIT REMOVAL SYSTEM	70,000
2291	ELECTRICAL TRANSFORMERS	250,000
2414	PRIMARY & SECONDARY WEIR STRUC	55,000
2426	ROLLING STOCK REPLACEMENT	750,000
10048	DISINFECTION OF TREATMENT	<u>150,000</u>
		<u>(2,483,841)</u>
BALANCE AVAILABLE AS OF 12/31/2010		<u><u>1,841,671</u></u>



City of Davenport

2011/12-2016/17 Capital Improvement Program

Projects Description Report

Project Name: Disinfection of Treatment Plant Effluent Total cost of project: \$3,000,000 Program: WASTE WATER TREATMENT PLANT

CIP Funding: \$2,800,000

Previous Funding: \$200,000

Department: PUBLIC WORKS

Future Cost: \$0

Proj. Mgr: Ryan, D

Capital Needed: \$0

1/21/2011

Project ID: 10048

Priority: 1

Cost Information:	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17	6 Year Total
Project Cost:	\$0	\$2,800,000	\$0	\$0	\$0	\$0	\$2,800,000
Operating Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$0	\$2,800,000	\$0	\$0	\$0	\$0	\$2,800,000

Source of Funding:

Wastewater Equipment Replaceme	\$1,100,000	\$1,700,000	\$0	\$0	\$0	\$0	\$2,800,000
Total	\$1,100,000	\$1,700,000	\$0	\$0	\$0	\$0	\$2,800,000

Project Description: Disinfection of treatment plant effluent to meet Iowa Department of Natural Resources permit requirements.

Project Justification: Will likely be a requirement with the next discharge permit issued by the state.

Ward: City Wide Project Location: 2606 South Concord



City of Davenport

2011/12-2016/17 Capital Improvement Program

Projects Description Report

Project Name: Raw Sewage Pump Control Total cost of project: \$1,350,000 Program: WASTE WATER TREATMENT PLANT

CIP Funding: \$1,350,000

Previous Funding: \$0

Future Cost: \$0

Capital Needed: \$0

Department: PUBLIC WORKS

Proj. Mgr: Ryan, D

Project ID: 1948

Priority: 2

1/21/2011

Cost Information:	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17	6 Year Total
Project Cost:	\$0	\$150,000	\$1,200,000	\$0	\$0	\$0	\$1,350,000
Operating Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$0	\$150,000	\$1,200,000	\$0	\$0	\$0	\$1,350,000

Source of Funding:

Wastewater Equipment Replaceme	\$0	\$150,000	\$1,200,000	\$0	\$0	\$0	\$1,350,000
Total	\$0	\$150,000	\$1,200,000	\$0	\$0	\$0	\$1,350,000

Project Description: Replacement of original speed controls with variable frequency drives for more energy efficiency and maintenance reliability. Electrical equipment changes to switch from 2,300 volts to 480 volts and to increase reliability by separating electrical pathways.

Project Justification: Engineer recommended.

Ward: City Wide

Project Location: 2606 South Concord



City of Davenport

2011/12-2016/17 Capital Improvement Program

Projects Description Report

Project Name: Primary And Secondary WEIR Structures
 Total cost of project: \$1,205,000
 CIP Funding: \$1,205,000
 Previous Funding: \$55,000
 Program: WASTE WATER TREATMENT PLANT
 Department: PUBLIC WORKS

Project ID: 2414
 Proj. Mgr: Ryan, D

Priority: 3
 Future Cost: \$0
 Capital Needed: \$0
 1/21/2011

Cost Information:	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17	6 Year Total
Project Cost:	\$1,150,000	\$0	\$0	\$0	\$0	\$0	\$1,150,000
Operating Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$1,150,000	\$0	\$0	\$0	\$0	\$0	\$1,150,000

Source of Funding:	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17	6 Year Total
Wastewater Equipment Replaceme	\$1,150,000	\$0	\$0	\$0	\$0	\$0	\$1,150,000
Total	\$1,150,000	\$0	\$0	\$0	\$0	\$0	\$1,150,000

Project Description: Replace aluminum weir structures on primary and secondary tanks.

Project Justification: Aluminum weir structures on primary and secondary tanks are corroding after 30 years of use. Eventually holes will develop which will reduce the effectiveness of the treatment in the tanks, and reduce the structural integrity. Engineering companies have recommended reducing the amount of weirs and adding stamford baffles to the primary tanks.

Ward: City Wide
 Project Location: 2606 South Concord



City of Davenport

2011/12-2016/17 Capital Improvement Program

Projects Description Report

Project Name: Screening Channel Screen and Building Replacement
 Total cost of project: \$850,000
 CIP Funding: \$850,000
 Previous Funding: \$0
 Future Cost: \$0
 Capital Needed: \$0
 Program: WASTE WATER TREATMENT PLANT
 Department: PUBLIC WORKS
 Proj. Mgr: Ryan, D
 1/21/2011

Project ID:	10144	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17	6 Year Total
Priority:	4							
Project Cost:	\$0	\$0	\$100,000	\$750,000	\$0	\$0	\$0	\$850,000
Operating Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$0	\$0	\$100,000	\$750,000	\$0	\$0	\$0	\$850,000

Source of Funding:
 Wastewater Equipment Replaceme \$0
 Total \$0

Project Description: Replacement of bar screen equipment and the building itself.

Project Justification: Equipment will have reached it's design life and maintenance costs have increased. This is an essential treatment process.

Ward: City Wide
 Project Location: 2606 South Concord



City of Davenport

2011/12-2016/17 Capital Improvement Program

Projects Description Report

Project Name: Belt Filter Press Addition Total cost of project: \$750,000 Program: WASTE WATER TREATMENT PLANT

CIP Funding: \$750,000

Previous Funding: \$0

Future Cost: \$0

Capital Needed: \$0

Department: PUBLIC WORKS

Proj. Mgr: Ryan, D

Project ID: 10149

1/21/2011

Priority: 5

Cost Information:	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17	6 Year Total
Project Cost:	\$0	\$0	\$0	\$0	\$750,000	\$0	\$750,000
Operating Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$0	\$0	\$0	\$0	\$750,000	\$0	\$750,000

Source of Funding:

Wastewater Equipment Replaceme	\$0	\$0	\$0	\$0	\$750,000	\$0	\$750,000
Total	\$0	\$0	\$0	\$0	\$750,000	\$0	\$750,000

Project Description: Addition of a third belt filter press for solids processing.

Project Justification: The new dewatering building was designed to allow for the addition of a third belt filter press. As the two new (replacement) presses age, there will be more maintenance and down time. a third unit will be needed to maintain reliable service.

Ward: City Wide

Project Location: 2606 South Concord



City of Davenport

2011/12-2016/17 Capital Improvement Program

Projects Description Report

Project Name: Rolling Stock Replacement Program
Total cost of project: \$2,750,000
CIP Funding: \$2,750,000
Previous Funding: \$750,000
Future Cost: \$0
Capital Needed: \$540,000
Program: PUBLIC SERVICES
Department: PUBLIC WORKS
Proj. Mgr: Meeks, J

Project ID: 2426
Priority: 3
Cost Information:

	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17	6 Year Total
Project Cost:	\$600,000	\$0	\$780,000	\$320,000	\$0	\$300,000	\$2,000,000
Operating Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$600,000	\$0	\$780,000	\$320,000	\$0	\$300,000	\$2,000,000

Source of Funding:

Wastewater Equipment Replaceme	\$600,000	\$0	\$780,000	\$320,000	\$0	\$300,000	\$2,000,000
Total	\$600,000	\$0	\$780,000	\$320,000	\$0	\$300,000	\$2,000,000

Project Description: As the rolling stock reaches the end of their useful life they need to be replaced. Most of these large pieces of equipment are too expensive to be bought out of the operating budget. Equipment costing over \$250,000 is to be purchased through the CIP using WER as the funding source. FY11 - end loader and screener FY12 - two end loaders FY14 grinder FY15 end loader

Project Justification: To reduce maintenance cost and down time with dependable and maintained equipment.

Ward: City Wide **Project Location:** Compost Facility



City of Davenport

2011/12-2016/17 Capital Improvement Program

Projects Description Report

Project Name: Sanitary Sewer Equalization Basin
 Total cost of project: \$49,000,000 Program: SANITARY SEWERS
 CIP Funding: \$1,500,000 Department: PUBLIC WORKS
 Previous Funding: \$0 Proj. Mgr: Leabhart, T
 Future Cost: \$0
 Capital Needed: \$47,500,000

Project ID: 2166
 Priority: 8
 Cost Information: 1/21/2011

	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17	6 Year Total
Project Cost:	\$1,500,000	\$2,000,000	\$6,500,000	\$33,000,000	\$6,000,000	\$0	\$49,000,000
Operating Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$1,500,000	\$2,000,000	\$6,500,000	\$33,000,000	\$6,000,000	\$0	\$49,000,000

Source of Funding:

2011 Bonds Abated By Sewer Fun	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$1,500,000
Total	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$1,500,000

Project Description: The need for this basin was first recognized in the Wastewater Master Plan and was again addressed in the conceptual design report for the West Side Diversion Tunnel. Land acquisition will be completed through the operating budget. Proposed funding is scheduled over several years in order to account for land acquisition and design costs ahead of construction. Construction should be completed as soon as possible. The Joint Use Committee Partners will be responsible for a share of the cost.

Project Justification: This project is the most economical way to handle wet weather excess sanitary sewer flows at the Water Pollution Control Plant. The basin will eliminate or greatly reduce surcharges in the River Front Interceptor Sewer. This will mitigate sewer backups and overflows all along the river front. Pending revisions to EPA regulations may require changes in design resulting in higher costs and or may require an advance in the construction schedule.

Ward: Multiple Wards
Project Location: Southwest Davenport

Stormwater Utility Fund

Statement of Revenue, Expenditures & Changes in Retained Earnings 1

Combining Statement of Cash Flow 2-3

Stormwater Operations Funding 4-5

Stormwater Utility Rates 6

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2007/08 THROUGH FY 2011/12
STORM WATER UTILITY

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	Inc (Dec) over FY 2010/11	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental		2,000					
Special assessments							
Permits and licenses	6,483	4,931	6,300	6,500	6,500	-	0.00%
Charges for services	612,845	776,460	789,309	795,000	800,000	5,000	0.63%
Other	7,648	422	-				
Total operating revenue	626,976	783,813	795,609	801,500	806,500	5,000	0.62%
Operating expenses:							
Salaries and benefits	288,259	308,152	330,118	328,284	321,256	(7,028)	-2.14%
Supplies and services	340,133	180,574	211,789	176,622	174,665	(1,957)	-1.11%
Depreciation & Amortization	77,376	89,965	129,057	151,645	151,645	-	0.00%
Total operating expenses	705,768	578,691	670,964	656,551	647,566	(8,985)	-1.37%
Operating income(loss)	(78,792)	205,122	124,645	144,949	158,934	13,985	9.65%
Nonoperating income(expenses):							
Interest income	44,364	39,166	17,029	30,000	20,000	(10,000)	-33.33%
Interest expense	(83,615)	(38,531)	(89,112)	(247,489)	(238,002)	9,487	-3.83%
(Loss) on disposal of assets							
Capital Grants & Contributions	81,221	315,489	177,398	150,000	150,000	-	0.00%
Net Income(loss)	(36,822)	521,246	229,960	77,460	90,932	13,472	17.39%
Transfers in		207,819	199,144	201,144	197,731	(3,413)	-1.70%
Transfers out			(2,750)	(380,000)		380,000	-100.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(36,822)	729,065	426,354	(101,396)	288,663	390,059	-384.69%
Retained earnings, beginning	1,121,162	1,285,835	2,014,900	2,441,254	2,339,858	(101,396)	-4.15%
Adjustments to retained earnings	201,495						
Retained earnings, ending	1,285,835	2,014,900	2,441,254	2,339,858	2,628,521	288,663	12.34%

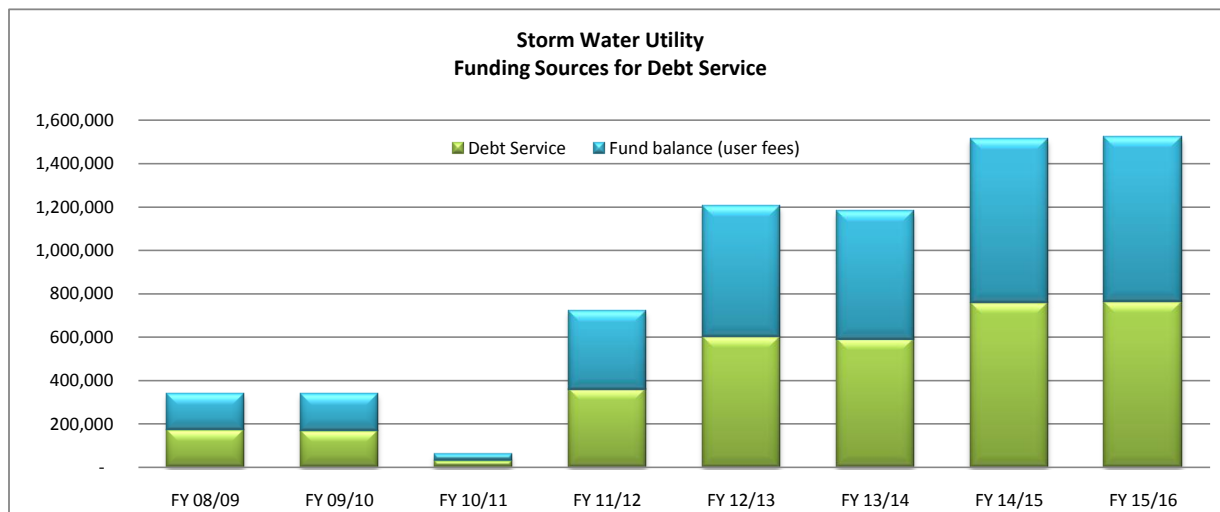
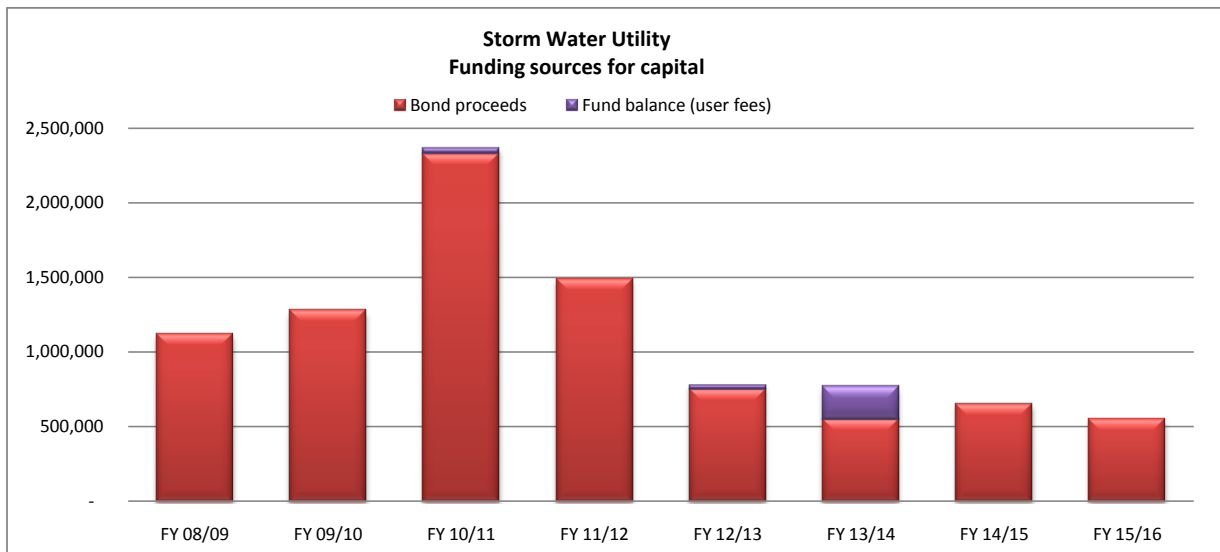
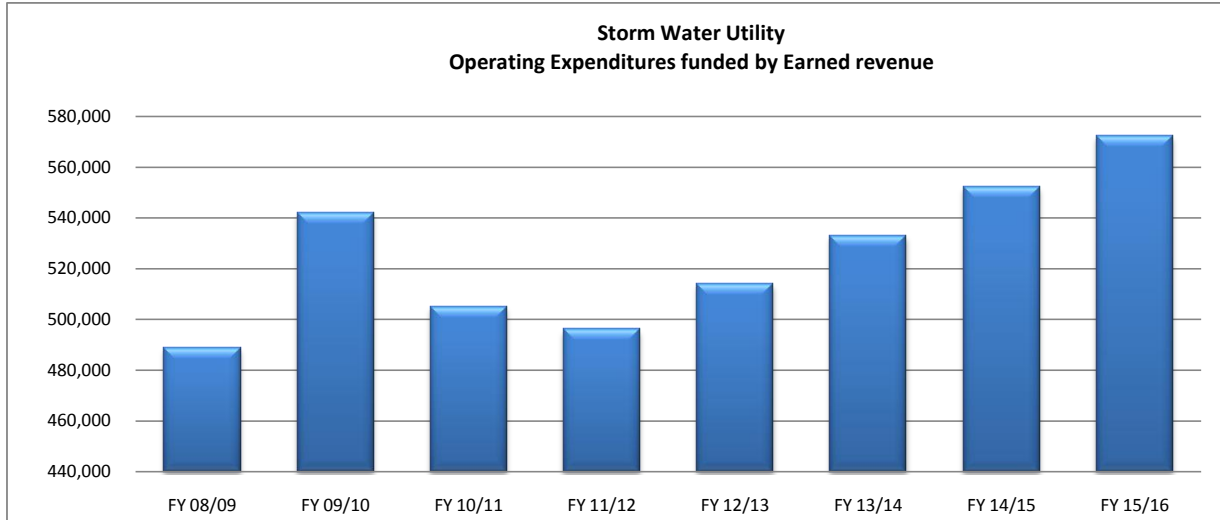
Combining Statement of Cash Flows	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
	Actual	Actual	Projected	Projected
	\$0.50(4/1/08)	\$0.50(4/1/08)	\$0.50(4/1/08)	\$0.50(4/1/08)
Cash Flows from Operating Activities:	\$2.00	\$2.00	\$2.00	\$2.00
Cash received from services	756,341	789,976	795,000	800,000
Other operating revenue	2,422	-	6,500	6,500
Cash payments to suppliers for goods and services	(198,631)	(222,814)	(176,622)	(174,665)
Cash payments to employees for services	(301,365)	(327,072)	(328,284)	(321,256)
Net cash provided by (used in) operating activities	258,767	240,090	296,594	310,579
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Operating transfers in	207,819	199,144	201,144	197,731
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	207,819	199,144	201,144	197,731
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment (CIP)	(853,872)	(1,195,054)	(2,328,114)	(1,486,000)
Acquisition of property and equipment(Vehicles		-	(39,488)	-
Transfer out to Palmer Hills	-	(2,750)	(380,000)	-
Proceeds from sale of capital assets				
Proceeds from bonds	-	2,542,974	-	3,120,000
Transfer in from other funds for Capital		-		
Principal paid on bonds	(200,000)	(200,000)	(310,000)	(320,000)
Interest paid on bonds	(178,419)	(169,574)	(247,489)	(238,002)
Capital grants	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(1,232,291)	975,596	(3,305,091)	1,075,998
Cash Flows from Investing Activities, interest received	39,166	17,029	30,000	20,000
Net increase in cash and cash equivalents	(726,539)	1,431,859	(2,777,353)	1,604,308
Cash and cash equivalents:				
Beginning	3,029,246	2,302,707	3,734,566	957,213
Ending	2,302,707	3,734,566	957,213	2,561,521
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:				
Operating income (loss)	205,122	238,389	144,949	158,934
Depreciation	88,980	127,019	150,658	150,658
Amortization	985	1,561	987	987
(Gain) loss on disposal of assets				
(Increase) in accounts and unbilled usage receivable	(25,050)	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	(18,057)	-	-	-
Increase (decrease) in accrued liabilities	6,787	-	-	-
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	258,767	366,969	296,594	310,579
Noncash Capital and Related Financing Activities:				
Capital assets contributed	315,489	-	-	-
Acquisition of capital assets through contracts payable	127,971	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

Combining Statement of Cash Flows	FY 2012/13 Projected	FY 2013/14 Projected	FY 2014/15 Projected	FY 2015/16 Projected
	\$0.50(4/1/08)	\$.50 (7/1/13)	\$.50 (7/1/14)	\$.50 (7/1/15)
Cash Flows from Operating Activities:	\$2.00	\$2.50	\$3.00	\$3.50
Cash received from services	805,000	1,006,250	1,207,500	1,409,153
Other operating revenue	6,500	6,500	6,500	6,500
Cash payments to suppliers for goods and services	(179,905)	(185,302)	(190,861)	(196,587)
Cash payments to employees for services	(334,106)	(347,470)	(361,369)	(375,824)
Net cash provided by (used in) operating activities	297,489	479,977	661,770	843,241
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Operating transfers in	199,319	200,469	201,444	201,944
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	199,319	200,469	201,444	201,944
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment (CIP)	(750,000)	(550,000)	(650,000)	(550,000)
Acquisition of property and equipment(Vehicles	(29,000)	(216,000)	-	-
Transfer out to Palmer Hills	-	(300,000)	-	-
Proceeds from sale of capital assets				
Proceeds from bonds	-	2,080,000	-	-
Transfer in from other funds for Capital				
Principal paid on bonds	(460,000)	(470,000)	(575,000)	(600,000)
Interest paid on bonds	(342,111)	(321,243)	(384,290)	(362,461)
Capital grants	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(1,581,111)	222,757	(1,609,290)	(1,512,461)
Cash Flows from Investing Activities, interest received	10,000	10,000	10,000	10,000
Net increase in cash and cash equivalents	(1,074,303)	913,203	(736,076)	(457,276)
Cash and cash equivalents:				
Beginning	2,561,521	1,487,218	2,400,421	1,664,345
Ending	1,487,218	2,400,421	1,664,345	1,207,069
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	168,909	351,397	533,190	714,661
Depreciation	127,019	127,019	127,019	127,019
Amortization	1,561	1,561	1,561	1,561
(Gain) loss on disposal of assets				
(Increase) in accounts and unbilled usage receivable	-	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	-	-	-	-
Increase (decrease) in accrued liabilities	-	-	-	-
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	297,489	479,977	661,770	843,241
Noncash Capital and Related Financing Activities:				
Capital assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

City of Bettendorf
Storm Water Funding Summary
FY 08/09 - FY 15/16

Fiscal Year	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16
Total net operating expenditures	488,726	541,907	504,906	495,921	514,011	532,772	552,230	572,411
Funding sources:								
Earned revenue	488,726	541,907	504,906	495,921	514,011	532,772	552,230	572,411
Gaming								
General Fund								
Sales Tax								
Grants								
Isle funding								
FEMA Disaster Relief								
Fund balance (user fees)								
Total funding sources for operating	488,726	541,907	504,906	495,921	514,011	532,772	552,230	572,411
Total capital expenditures	1,121,167	1,276,958	2,367,602	1,486,000	779,000	766,000	650,000	550,000
Funding sources:								
Gaming								
General Fund								
Sales Tax								
Stormwater								
Capital Projects								
Vehicle replacement								
Bond proceeds	1,121,167	1,276,958	2,328,114	1,486,000	750,000	550,000	650,000	550,000
Grants								
Fund balance (user fees)	-	-	39,488	-	29,000	216,000	-	-
Total funding sources for capital	1,121,167	1,276,958	2,367,602	1,486,000	779,000	766,000	650,000	550,000
Total debt service expenditures	378,419	369,574	557,489	558,002	802,111	791,243	959,290	962,461
Funding sources:								
Earned revenue			326,594					
General Fund								
Sales Tax								
Debt Service	207,819	199,144	201,144	197,731	199,319	200,469	201,444	201,944
TIF revenues								
Grants								
Fund balance (user fees)	170,600	170,430	29,751	360,271	602,792	590,774	757,846	760,517
Total funding sources for debt	378,419	369,574	557,489	558,002	802,111	791,243	959,290	962,461

City of Bettendorf
Storm Water Funding Summary
FY 08/09 - FY 15/16



City of Bettendorf
Storm Water Revenues & Capital Expenditures

Fiscal Year	Fee	Storm Water Fee Revenue	City of Davenport rates
2003/04	\$ 1.50	\$440,008	
2004/05	\$ 1.50	\$562,193	
2005/06	\$ 1.50	\$558,064	
2006/07	\$ 1.50	\$587,240	
2007/08	\$ 2.00	\$612,846	
2008/09	\$ 2.00	\$776,460	
2009/10	\$ 2.00	\$760,000	
2010/11	\$ 2.00	\$760,000	\$ 1.60
2011/12	\$ 2.00	\$800,000	\$ 1.85
2012/13	\$ 2.00	\$805,000	\$ 2.10
2013/14	\$ 2.50	\$1,006,250	\$ 2.35
2014/15	\$ 3.00	\$1,207,500	\$ 2.42
2015/16	\$ 3.50	\$1,409,153	\$ 2.49

Family Museum Enterprise Fund and Cash Flows

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CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2007/08 THROUGH FY 2011/12
FAMILY MUSEUM

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	Inc (Dec) over FY 2010/11	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental	33,140	21,226					
Special assessments							
Permits and licenses							
Charges for services	615,898	643,992	650,093	685,500	723,200	37,700	5.50%
Other	99,958	157,257	77,542	33,000	65,000	32,000	96.97%
Total operating revenue	748,996	822,475	727,635	718,500	788,200	69,700	9.70%
Operating expenses:							
Salaries and benefits	965,222	1,072,850	1,221,803	1,185,455	1,197,880	12,425	1.05%
Supplies and services	514,673	635,999	522,441	511,523	545,735	34,212	6.69%
Depreciation & Amortization	153,212	161,148	183,057	186,107	186,107	-	0.00%
Total operating expenses	1,633,107	1,869,997	1,927,301	1,883,085	1,929,722	46,637	2.48%
Operating income(loss)	(884,111)	(1,047,522)	(1,199,666)	(1,164,585)	(1,141,522)	23,063	-1.98%
Nonoperating income(expenses):							
Interest income	16,788	7,922	7,829	2,980	2,980	-	0.00%
Interest expense	(71,486)	(52,724)	(41,282)	(29,992)	(15,364)	14,628	-48.77%
(Loss) on disposal of assets		(458)					
Other financing sources					7,500		
Net Income(loss)	(938,809)	(1,092,782)	(1,233,119)	(1,191,597)	(1,146,406)	45,191	-3.79%
Transfers in	1,193,463	1,384,957	1,356,650	1,449,179	1,417,981	(31,198)	-2.15%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	254,654	292,175	123,531	257,582	271,575	13,993	5.43%
Retained earnings, beginning	2,686,364	2,941,018	3,233,193	3,356,724	3,614,306	257,582	7.67%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	2,941,018	3,233,193	3,356,724	3,614,306	3,885,881	271,575	7.51%

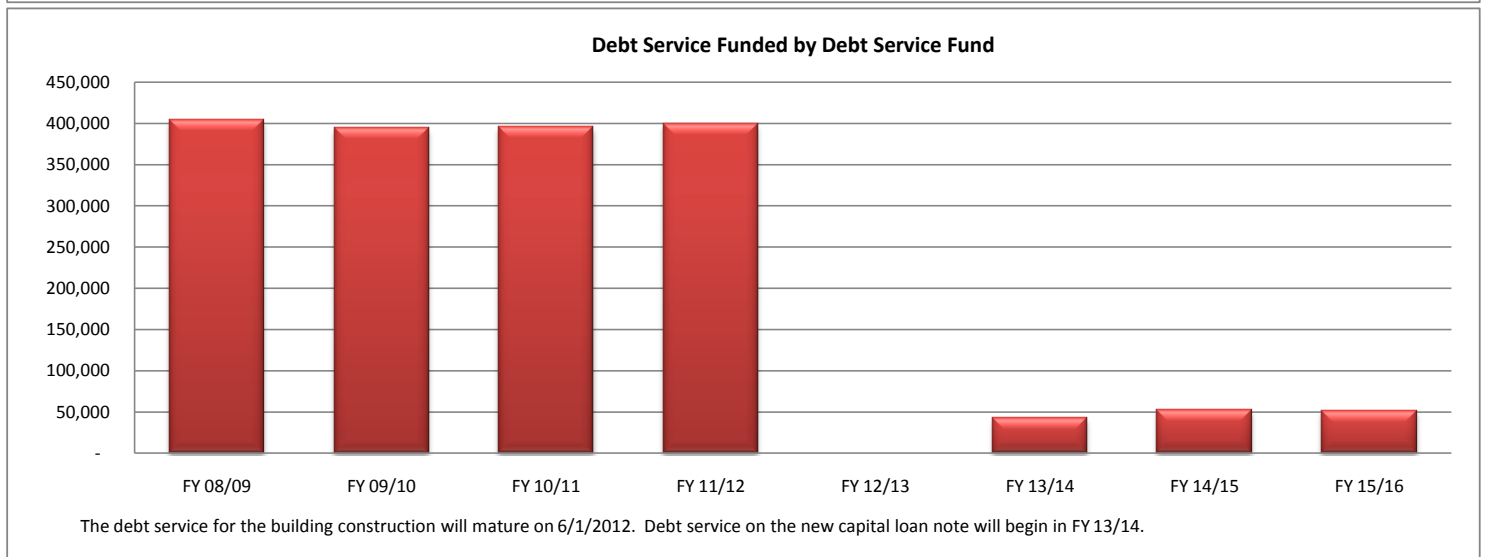
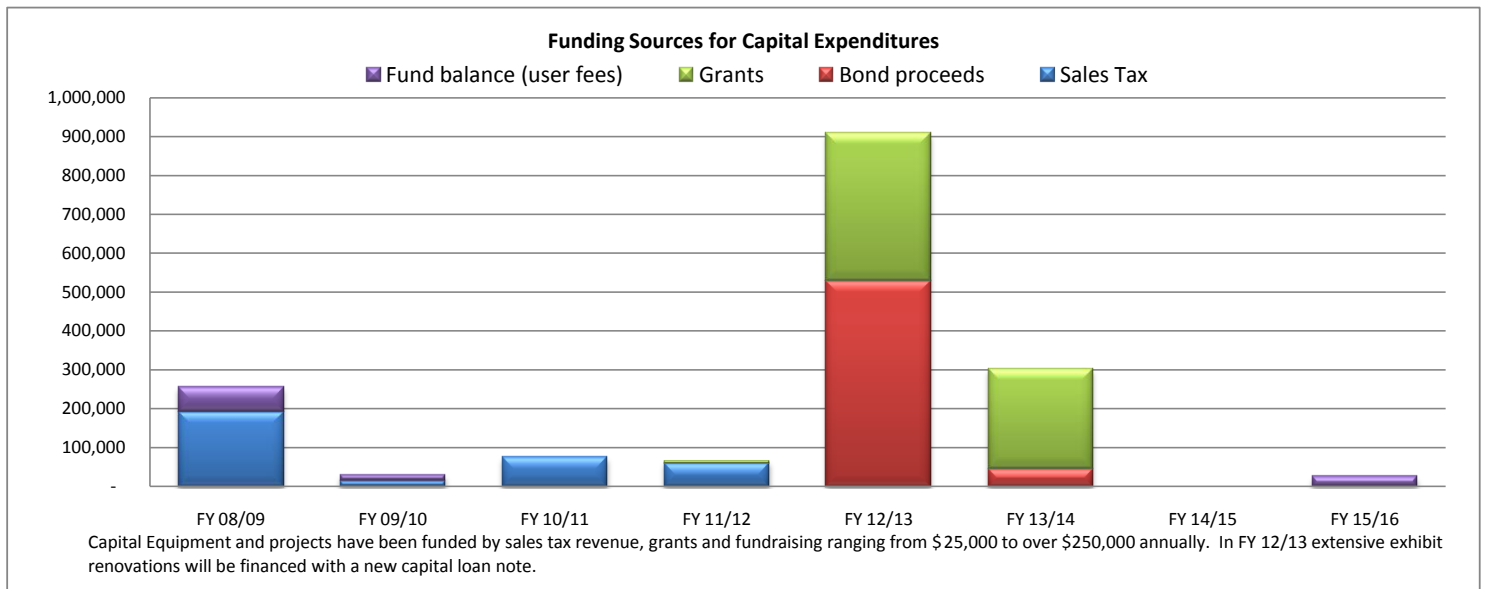
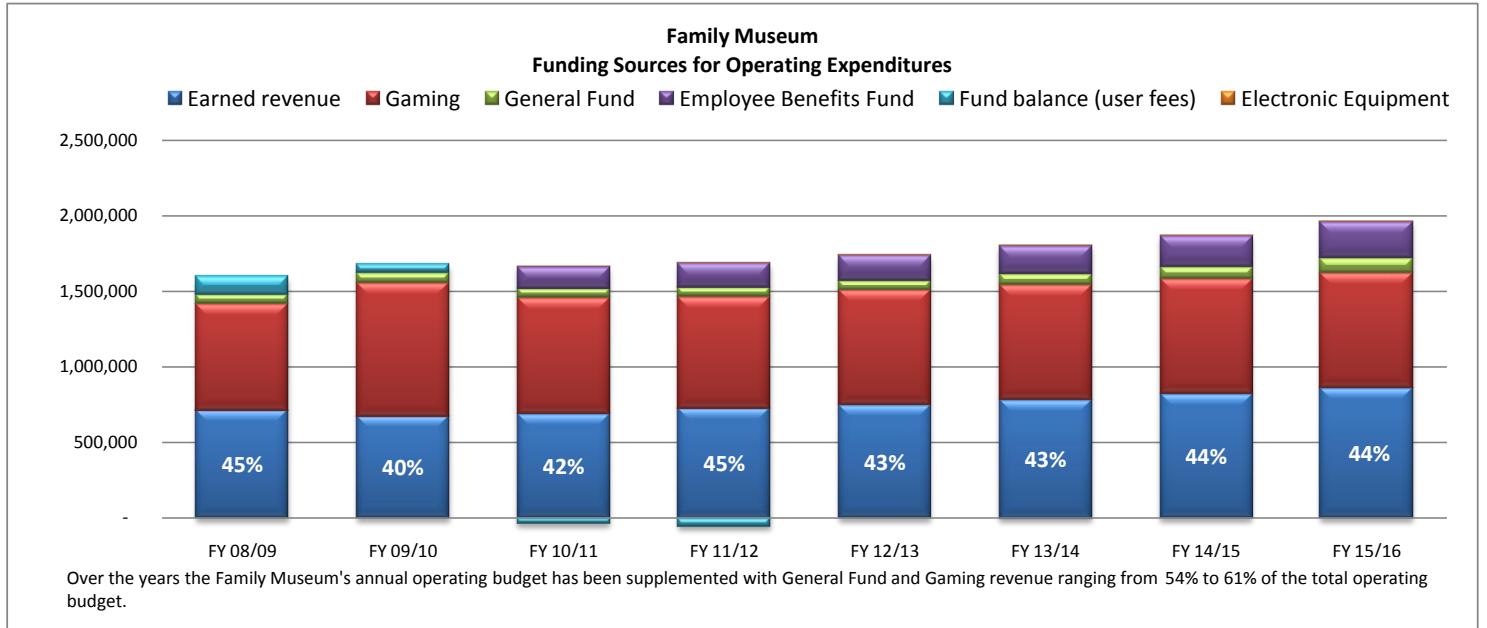
Combining Statement of Cash Flows	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
	Actual	Actual	Projected	Projected
Cash Flows from Operating Activities:				
Cash received from services	656,876	654,561	685,500	723,200
Other operating revenue	165,897	98,768	33,000	65,000
Cash payments to suppliers for goods and services	(624,597)	(537,534)	(511,523)	(545,735)
Cash payments to employees for services	(1,046,491)	(1,204,662)	(1,185,455)	(1,197,880)
Net cash provided by (used in) operating activities	(848,315)	(988,867)	(978,478)	(955,415)
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Operating transfers in	1,384,957	1,342,151	1,374,179	1,359,981
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	1,384,957	1,342,151	1,374,179	1,359,981
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	(233,581)	(29,950)	(75,000)	(65,500)
Transfers in for capital	-	14,499	75,000	58,000
Proceeds from sale of capital assets	-	-	-	-
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	(349,600)	(351,900)	(365,700)	(384,100)
Interest paid on bonds	(53,671)	(42,309)	(29,992)	(15,364)
Capital grants	-	-	-	7,500
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(636,852)	(409,660)	(395,692)	(399,464)
Cash Flows from Investing Activities, interest received	7,999	7,532	2,980	2,980
Net increase in cash and cash equivalents	(92,211)	(48,844)	2,989	8,082
Cash and cash equivalents:				
Beginning	276,920	184,709	135,865	138,854
Ending	184,709	135,865	138,854	146,936
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(1,047,522)	(1,199,666)	(1,164,585)	(1,141,522)
Depreciation	158,066	179,975	183,025	183,025
Amortization	3,082	3,082	3,082	3,082
(Gain) loss on disposal of assets	-	-	-	-
(Increase) in accounts and unbilled usage receivable	298	25,694	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	11,402	(15,093)	-	-
Increase (decrease) in accrued liabilities	26,359	17,141	-	-
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	(848,315)	(988,867)	(978,478)	(955,415)
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

Combining Statement of Cash Flows	FY 2012/13 Projected	FY 2013/14 Projected	FY 2014/15 Projected	FY 2014/16 Projected
Cash Flows from Operating Activities:				
Cash received from services	737,929	775,490	814,031	853,577
Other operating revenue	66,950	68,959	71,027	73,158
Cash payments to suppliers for goods and services	(562,107)	(578,970)	(596,339)	(614,230)
Cash payments to employees for services	(1,245,795)	(1,295,627)	(1,347,452)	(1,401,350)
Net cash provided by (used in) operating activities	(1,003,023)	(1,030,149)	(1,058,733)	(1,088,845)
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Operating transfers in	994,023	1,063,769	1,101,953	1,156,465
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	994,023	1,063,769	1,101,953	1,156,465
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	(907,500)	(301,000)	-	(25,000)
Transfers in for capital	527,000	46,000	-	-
Proceeds from sale of capital assets				
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	-	(20,000)	(30,000)	(30,000)
Interest paid on bonds	-	(22,620)	(22,220)	(21,620)
Capital grants	380,500	255,000	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	(42,620)	(52,220)	(76,620)
Cash Flows from Investing Activities, interest received	9,000	9,000	9,000	9,000
Net increase in cash and cash equivalents	(0)	0	(0)	(0)
Cash and cash equivalents:				
Beginning	146,936	146,936	146,936	146,936
Ending	146,936	146,936	146,936	146,936
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(1,186,048)	(1,213,174)	(1,241,758)	(1,271,870)
Depreciation	183,025	183,025	183,025	183,025
Amortization	-	-	-	-
(Gain) loss on disposal of assets				
(Increase) in accounts and unbilled usage receivable	-	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable				
Increase (decrease) in accrued liabilities				
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	(1,003,023)	(1,030,149)	(1,058,733)	(1,088,845)
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

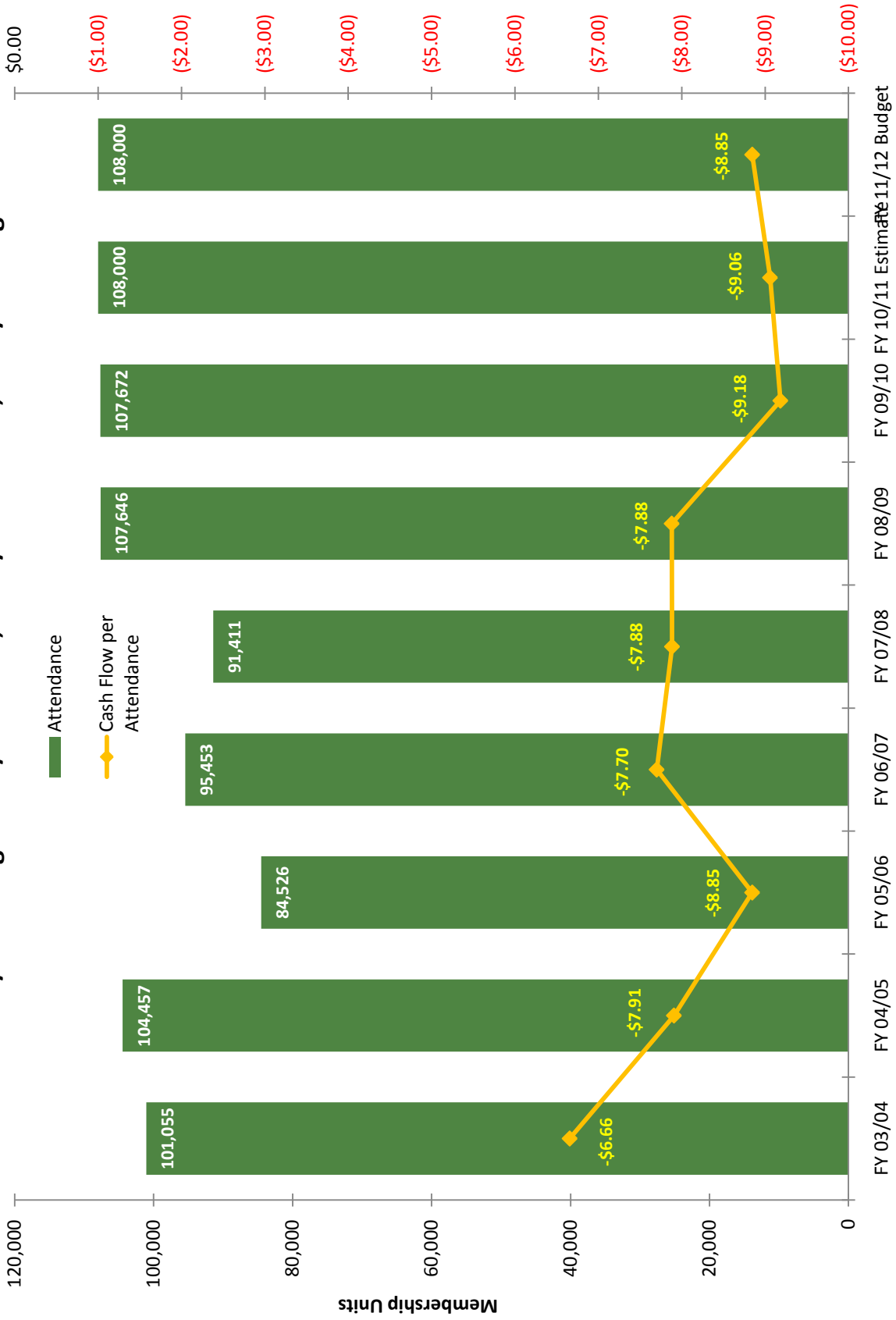
City of Bettendorf
Family Museum Funding Summary
FY 07/08 - FY 11/12

Fund	Family Museum							
Fiscal Year	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16
Total net operating expenditures	1,597,478	1,680,780	1,631,978	1,630,115	1,740,952	1,805,638	1,872,765	1,967,422
Funding sources:								
Earned revenue	711,242	674,964	688,480	726,180	746,929	784,490	823,031	862,577
Gaming	703,774	880,305	769,594	738,121	760,000	760,000	760,000	760,000
General Fund	61,865	67,637	60,124	60,376	65,526	73,121	81,126	96,557
Employee Benefits Fund	-	-	145,769	158,420	163,497	183,027	203,608	243,288
Sales Tax	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Electronic Equipment	-	-	3,000	3,600	5,000	5,000	5,000	5,000
Fund balance (user fees)	120,597	57,874	(34,989)	(56,582)	-	-	-	-
Total funding sources for operating	1,597,478	1,680,780	1,631,978	1,630,115	1,740,952	1,805,638	1,872,765	1,967,422
Total capital expenditures	255,952	29,950	75,000	65,500	907,500	301,000	-	25,000
Funding sources:								
Gaming	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Sales Tax	193,225	14,499	75,000	58,000	-	-	-	-
Stormwater	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Vehicle replacement	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	527,000	46,000	-	-
Grants	-	-	-	7,500	380,500	255,000	-	-
Fund balance (user fees)	62,727	15,451	-	-	-	-	-	25,000
Total funding sources for capital	255,952	29,950	75,000	65,500	907,500	301,000	-	25,000
Total debt service expenditures	403,471	394,209	395,692	399,464	-	42,620	52,220	51,620
Funding sources:								
Lease Revenue	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Sales Tax	-	-	-	-	-	-	-	-
Debt Service	403,471	394,209	395,692	399,464	-	42,620	52,220	51,620
TIF revenues	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Fund balance (user fees)	-	-	-	-	-	-	-	-
Total funding sources for debt	403,471	394,209	395,692	399,464	-	42,620	52,220	51,620

City of Bettendorf
Family Museum Funding Summary
FY 07/08 - FY 11/12



Family Museum: Cash Flow from Operations per Attendance FY 03/04 through FY 09/10 Actual, FY 10/11 Estimate, FY 11/12 Budget



November 16, 2010

TO: Carol and Decker
FROM: Tracey *Tracey*
RE: FY12 Family Museum Operating Budget

In behalf of the museum's management team, I'm happy to submit the attached revenue and expense estimations for the Family Museum for FY12.

Revenue

The team continues to look for ways to increase earned and contributed revenue whose sources include fees charged for services, grants and the fund raising conducted for the benefit of the museum by the Family Museum Foundation.

Earned Revenue Changes for FY12

At the November board meeting, a set of fee increases was presented to the trustees for their action in December. Those increases include:

Door Admissions – Effective May, 2011

The FM last raised door admission by \$1/visitor in January, 2009. The team is recommending an increase with the opening of the summer 2011 traveling exhibition, Clifford the Big Red Dog beginning May 22, 2011. A door admission increase of \$.50 per visitor will yield approximately **\$12,500 in additional revenue in FY12**; a \$1/visitor increase should generate approximately **\$25,000 annually**. Based on current ACM and regional children's museum comparables, a \$7 general admission rate would be in line with the Family Museum's colleague museums.

Membership – Effective July 1, 2011

Membership was last reviewed two years ago with some adjustments taking place at that time. The current recommended restructuring of the membership purchasing program will result in roughly 950 existing membership increasing in cost of \$5. This will bring the FM membership base fee in line with other regional children's museums and generate **\$4000 to \$5000 annually** in additional income.

Dance Program – Effective July 1, 2011

Dance rates were last raised for FY 2009 and a survey of local studio rates reveals the FM is currently process \$2 - \$4 below similar programs. As a result, we are recommending raising rates beginning in July of \$1 per hour, from \$9/hour class and \$8/45-minute class to \$10 and \$9 respectively. The museum has approximately 400 students involved in 38.5 hours of programming each week, 25% of which pay at the 45-minute class rate and 75% who pay the hourly rate. We believe these adjustments would result in the following revenue levels:

Current FY11 estimate:	\$117,150
FY12 Estimate:	\$128,700
FY13 Estimate:	\$135,300

Family discounts (multiple kids in programs) are not reflected in these figures and typically result in \$5000 in reduced revenue.

Dance will also be taking the following measures to increase revenue:

- Reducing the number of family tuition discounts. We currently offer a discount at 3+ hours of classes; this will be increase to 4+ hours of classes before a discount is received.

- Raising the cost of the recital tickets from \$6/person for all shows to \$6 for the 10 a.m. short show and \$8/person for the 2 p.m. theatrical production. This will yield about \$1000 additional revenue which will be used to directly off-set the rental costs we experience using Galvin.
- Raising costume fees by \$5/costume. Like increasing ticket costs, this does not net any real income but does off-set the rising costs of costume prices.

Comprehensive Preschool – Effective July 1, 2011

Fees for the New Blues, Old Blues and Literally Yours preschool programs will be raised \$5/month. Per child costs for these programs:

	Current	New
New Blues	\$100 deposit + \$115/month	\$100 deposit + \$120/month
Old Blues	\$100 deposit + \$225/month	\$100 deposit + 230/month
Literally Yours	\$75 deposit + \$60/month	\$75 deposit + 65/month

This program currently generates \$79,000. The increases are expected to generate an additional \$2880 in revenue and offset 30% of the contract teacher costs for this program.

Birthday Party Fees

With the change in staffing in the Visitor Services area, I anticipate an increase in revenue in the birthday program due to changes in design and presentation so an estimating an **increase for FY12 to \$17,500** at this point and likely amendment once we get a little better organized.

Cost Containment

In addition to fee increase, the team has considered and put in place several cost containment measures centering primarily on human resources. This measure was undertaken as a result of both the Museum’s long-range strategic planning as well as the short-term need to address budget requirements.

Beginning July 1, 2010 the museum has chosen to **reduce the number of contract positions by one saving approximately \$19,500** in the current operating year and carrying forward into future years. The work this contractor was doing has been absorbed by regular full-time staff.

On the retirement of the full-time Visitor Services Manager (Kathy Brown), that position was not filled rather duties were reassigned in combination to the Business and Community Relations Manager (Jeff Reiter), and to a .75 FTE Visitor Services Coordinator (Caroline O’Sullivan-Jens). This change was effective November 10, 2010 and has also resulted in vacant visitor services assistant position of .5 FTE. Similar to the reduction in contractors, duties handled under the previous staffing scenario have been reassigned to existing staff. The pay grade for the Visitor Services Coordinator is significantly lower than that of the Visitor Services Manager and this combined with the simple notion of longevity will result in a significant **cost savings of about \$23,600**.

Beginning with the start of fall hours after Labor Day 2010, the museum will not be open to the public on Monday, Tuesday and Wednesday evenings. Although the dance program will continue, the team found it was not cost effective to staff the museum with two visitor services assistants primarily to keep a watchful eye on the main entrance of the museum. So starting next fall, the 5-8 p.m. hours on these weekdays will be absorbed by Jeff, Rachel and me. **This results in reducing the visitor services assistants by about 18 hours per week accounting for roughly \$11,200 in savings.**



We believe these combined cost containment steps in the area of human resources, and the reassignment of duties to regular full and part-time team members will result in **approximately \$44,100 in savings** in the current year and about **\$55,300 in savings beginning in FY12 with the change to the hours of operation.**

Additional savings are the result of the work Kathleen has done on behalf of all of us, to negotiate a new rate with Quality Controlled Staffing for those contracted positions still in play. We estimate the Museum's **savings through this new rate to be approximately \$2,000 per year** with the savings beginning January 1, 2011.

Finally, it is worth noting the Museum has reduced its total management structure from four division heads to two on a permanent basis. This will affect the long-term Museum budget due to the difference in pay grades and retirement.

In conclusion to the Revenue section of this memo, the management team feels the museum can realize the following:

	Cost Savings	Increased Revenue
FY11	\$42,100	-0-
FY12	\$54,300	\$37,500
FY13	\$54,300 (carried forward)	\$ 2,880

It should be noted that we have not included any changes in revenue based on increased attendance or membership sales. As such these revenue numbers could conceivably increase over the next three years.

Operational Expenses

The team is sensitive to the need to hold the current operating expense levels, though there are a couple of areas where it respectfully requests a slight increase:

1102-23-07: General Operating Supplies for Education an increase of \$1580 to cover the costs associated with floor programming in the exhibits to accommodate the anticipated growth in general and member attendance.

1103-23-04: Minor Equipment for Exhibits (screw drivers, electric drills) an increase of \$580 to cover minor equipment

1105-23-34: Membership Supplies an increase of \$365 to cover the costs associated with larger attendance and participation at member openings and other member-related events.

The team has also started to look closely at the consumable supplies it purchases for the Museum. Making a list of those items that could be requested as donations (example, the small hand-tools required in the exhibits area; paper; office supplies; donated snacks and refreshments for programs) and will be making a concerted effort to acquire these items either through a pure donation scenario or perhaps trade-out admissions or memberships in exchange for product.

Rachel, Jeff and I stand ready to meet with you to review our requests and to answer any questions you may have.

Attachments

- CIP
- Personnel Split
- Operating Revenue/Expense Worksheets
- Operating Revenue/Expense History

Life Fitness Center Enterprise Fund and Cash Flows

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CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2007/08 THROUGH FY 2011/12
LIFE FITNESS CENTER

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	Inc (Dec) over FY 2010/11	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	555,851	564,126	569,750	616,085	624,085	8,000	1.30%
Other	5,368	2,195					
Total operating revenue	561,219	566,321	569,750	616,085	624,085	8,000	1.30%
Operating expenses:							
Salaries and benefits	456,659	466,246	475,649	472,931	489,378	16,447	3.48%
Supplies and services	283,588	271,508	234,874	298,507	298,133	(374)	-0.13%
Depreciation	120,527	119,592	124,016	130,000	130,000	-	0.00%
Total operating expenses	860,774	857,346	834,539	901,438	917,511	16,073	1.78%
Operating income(loss)	(299,555)	(291,025)	(264,789)	(285,353)	(293,426)	(8,073)	2.83%
Nonoperating income(expenses):							
Interest income / Lease income	9,875	39,600	47,550	47,400	47,400		
Interest expense							
Gain (Loss) on disposal of assets	(12,306)						
Capital Grants							
Net Income(loss)	(301,986)	(251,425)	(217,239)	(237,953)	(246,026)	(8,073)	3.39%
Transfers in	109,468	219,510	192,897	317,953	193,636	(124,317)	-39.10%
Transfers out					(47,400)		
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(192,518)	(31,915)	(24,342)	80,000	(99,790)	(179,790)	-224.74%
Retained earnings, beginning	3,011,809	2,819,291	2,787,376	2,763,034	2,843,034	80,000	2.90%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	2,819,291	2,787,376	2,763,034	2,843,034	2,743,244	(99,790)	-3.51%

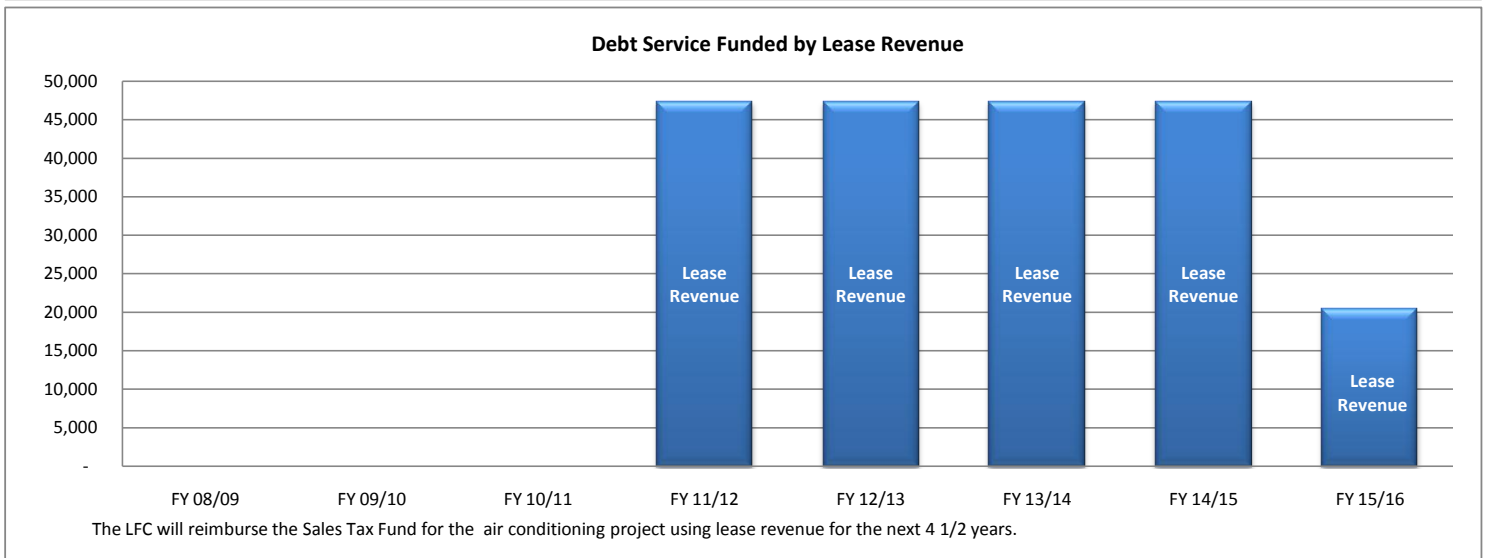
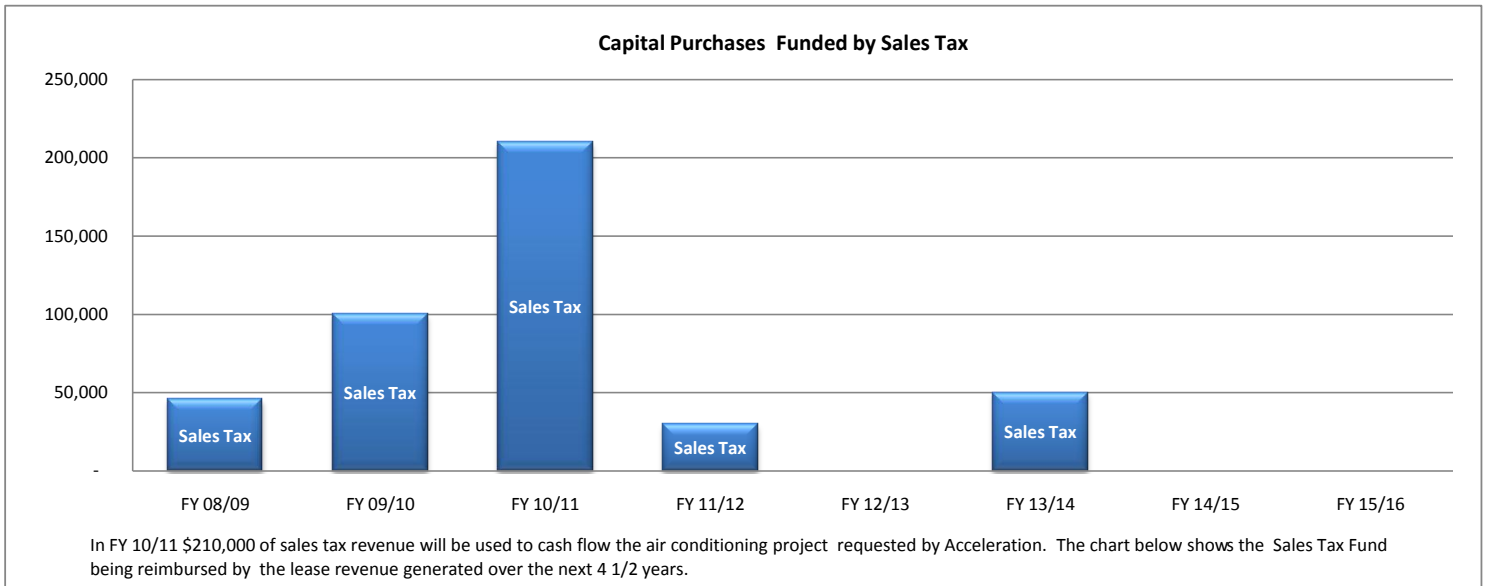
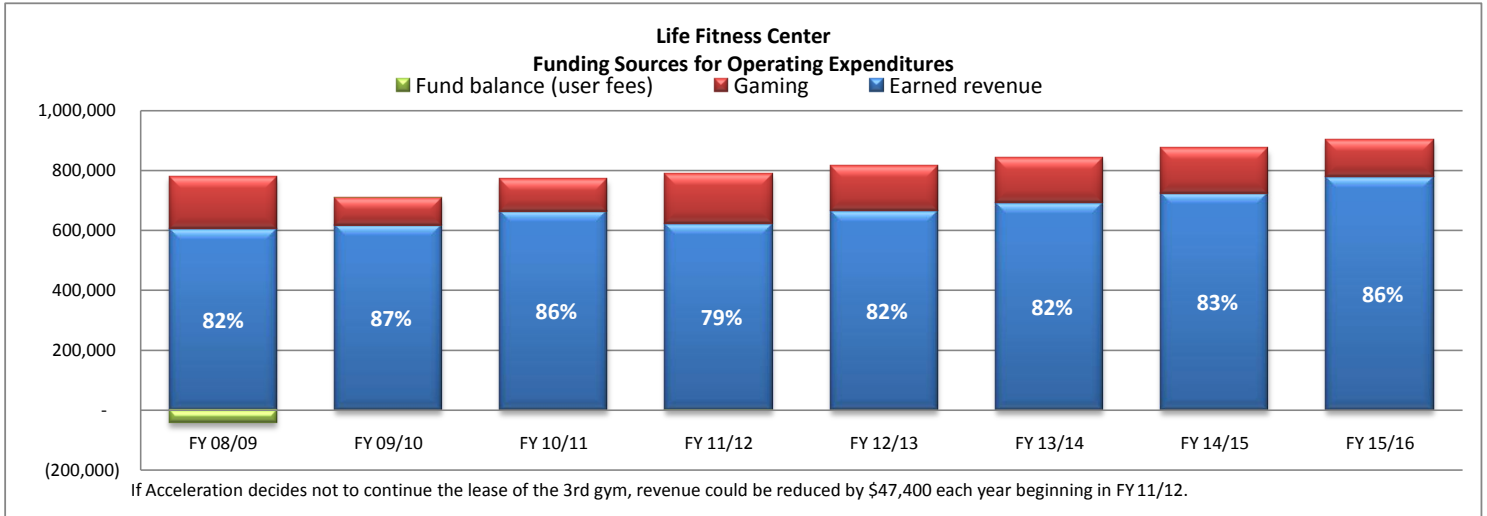
Combining Statement of Cash Flows	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
	Actual	Actual	Projected	Projected
Cash Flows from Operating Activities:				
Cash received from services	554,729	582,151	616,085	624,085
Other operating revenue	41,795	47,550	47,400	47,400
Cash payments to suppliers for goods and services	(284,547)	(225,108)	(298,507)	(298,133)
Cash payments to employees for services	(463,303)	(474,717)	(472,931)	(489,378)
Net cash provided by (used in) operating activities	(151,326)	(70,124)	(107,953)	(116,026)
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Net Deferred revenue receipts	-	-	-	-
Operating transfers in	173,628	92,608	107,953	163,636
Operating transfers (out)	-	-	-	(47,400)
Net cash provided by noncapital financing activities	173,628	92,608	107,953	116,236
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	(45,882)	(100,289)	(210,000)	(30,000)
Transfers-in for Capital Acquisitions	45,882	100,289	210,000	30,000
Proceeds from sale of capital assets	-	-	-	-
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	-	-	-	-
Interest paid on bonds	-	-	-	-
Capital grants	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-
Cash Flows from Investing Activities, interest received				
Net increase in cash and cash equivalents	22,302	22,484	-	210
Cash and cash equivalents:				
Beginning	121,454	143,756	166,240	166,240
Ending	143,756	166,240	166,240	166,450
Restricted cash - Unearned revenue	109,853	125,329	125,000	125,000
Unrestricted cash	33,903	40,911	41,240	41,450
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(251,425)	(217,239)	(237,953)	(246,026)
Depreciation	119,592	124,016	130,000	130,000
Amortization				
(Gain) loss on disposal of assets				
(Increase) in accounts and unbilled usage receivable	551	(3,075)	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	(13,039)	9,766		
Increase (decrease) in accrued liabilities	2,943	932		
Increase (decrease) in due to other governments	-	-	-	-
Unearned revenue	(9,948)	15,476		
Net cash provided by (used in) operating activities	(151,326)	(70,124)	(107,953)	(116,026)
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-

Combining Statement of Cash Flows	FY 2012/13 Projected	FY 2013/14 Projected	FY 2014/15 Projected	FY 2015/16 Projected
Cash Flows from Operating Activities:				
Cash received from services	665,074	693,602	723,128	752,053
Other operating revenue	47,400	47,400	47,400	47,400
Cash payments to suppliers for goods and services	(308,568)	(319,368)	(330,546)	(342,115)
Cash payments to employees for services	(506,506)	(524,234)	(542,582)	(561,572)
Net cash provided by (used in) operating activities	(102,600)	(102,600)	(102,600)	(104,234)
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Net Deferred revenue receipts	-	-	-	-
Operating transfers in	150,000	150,000	150,000	125,000
Operating transfers (out)	(47,400)	(47,400)	(47,400)	(20,400)
Net cash provided by noncapital financing activities	102,600	102,600	102,600	104,600
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	-	(50,000)	-	-
Transfers-in for Capital Acquisitions	-	50,000	-	-
Proceeds from sale of capital assets	-	-	-	-
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	-	-	-	-
Interest paid on bonds	-	-	-	-
Capital grants	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-
Cash Flows from Investing Activities, interest received				
Net increase in cash and cash equivalents	-	-	-	366
Cash and cash equivalents:				
Beginning	166,450	166,450	166,450	166,450
Ending	166,450	166,450	166,450	166,816
Restricted cash - Unearned revenue	125,000	125,000	125,000	125,001
Unrestricted cash	41,450	41,450	41,450	41,815
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(222,600)	(222,600)	(222,600)	(224,234)
Depreciation	120,000	120,000	120,000	120,000
Amortization				
(Gain) loss on disposal of assets				
(Increase) in accounts and unbilled usage receivable	-	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable				
Increase (decrease) in accrued liabilities				
Increase (decrease) in due to other governments	-	-	-	-
Unearned revenue				
Net cash provided by (used in) operating activities	(102,600)	(102,600)	(102,600)	(104,234)
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-

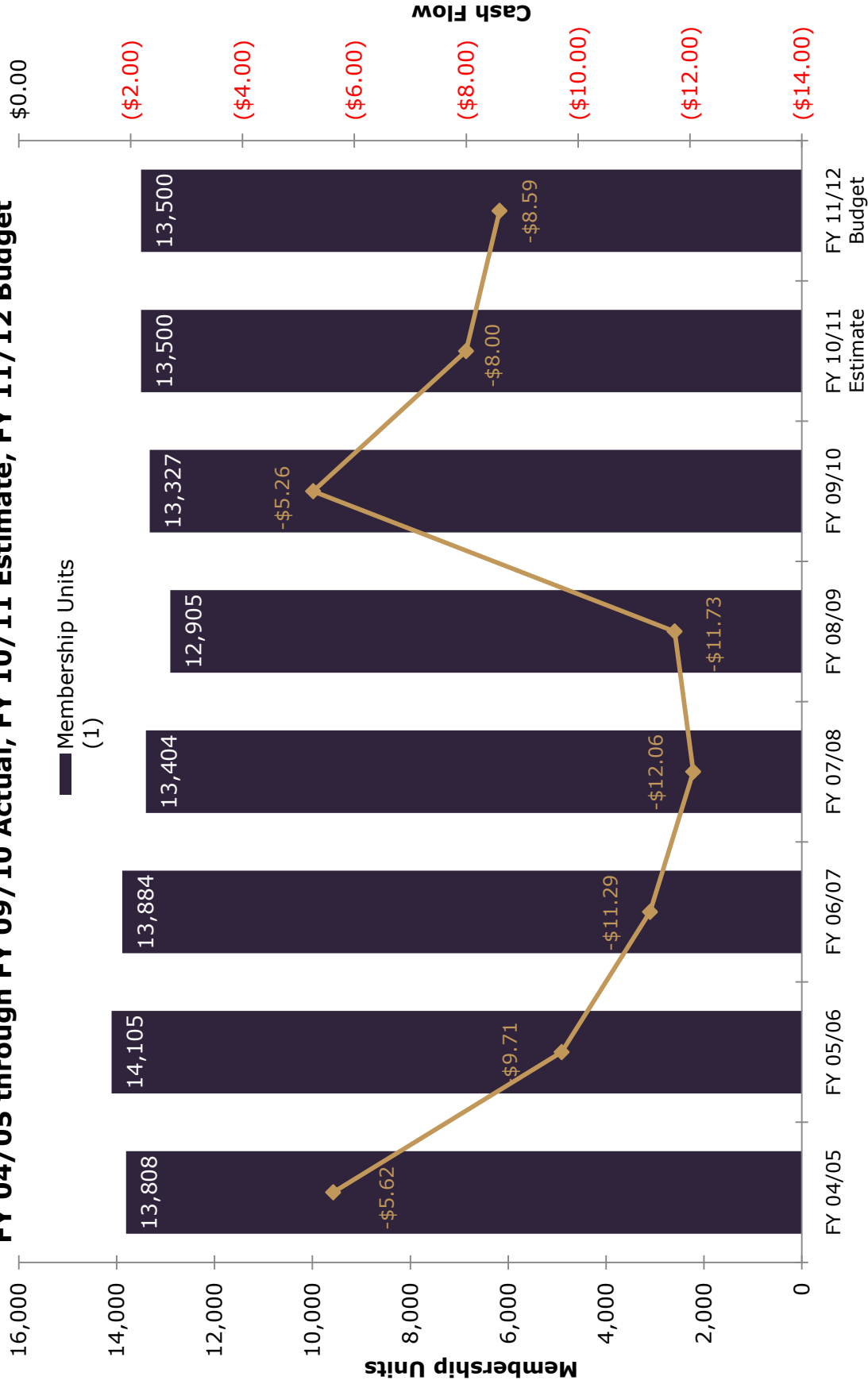
City of Bettendorf
Life Fitness Center Funding Summary
FY 08/09 - FY 11/12

Fund	LFC							
Fiscal Year	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16
Total net operating expenditures	737,754	710,523	771,438	787,511	815,074	843,601	873,128	903,687
Funding sources:								
Earned revenue	605,921	617,300	663,485	624,085	665,074	693,601	723,128	778,687
Gaming	173,628	92,608	107,953	163,636	150,000	150,000	150,000	125,000
General Fund	-	-	-	-	-	-	-	-
Sales Tax	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Isle funding	-	-	-	-	-	-	-	-
Fund balance (user fees)	(41,795)	615	-	(210)	-	-	-	-
Total funding sources for operating	737,754	710,523	771,438	787,511	815,074	843,601	873,128	903,687
Total capital expenditures	45,882	100,289	210,000	30,000	-	50,000	-	-
Funding sources:								
Gaming	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Sales Tax	45,882	100,289	210,000	30,000	-	50,000	-	-
Stormwater	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Vehicle replacement	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Fund balance (user fees)	-	-	-	-	-	-	-	-
Total funding sources for capital	45,882	100,289	210,000	30,000	-	50,000	-	-
Total debt service expenditures	-	-	-	47,400	47,400	47,400	47,400	20,400
Funding sources:								
Earned revenue	-	-	-	47,400	47,400	47,400	47,400	20,400
Gaming	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Sales Tax	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TIF revenues	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Fund balance (Lease Revenue)	-	-	-	-	-	-	-	-
Total funding sources for debt	-	-	-	47,400	47,400	47,400	47,400	20,400

City of Bettendorf
Life Fitness Center Funding Summary
FY 08/09 - FY 11/12

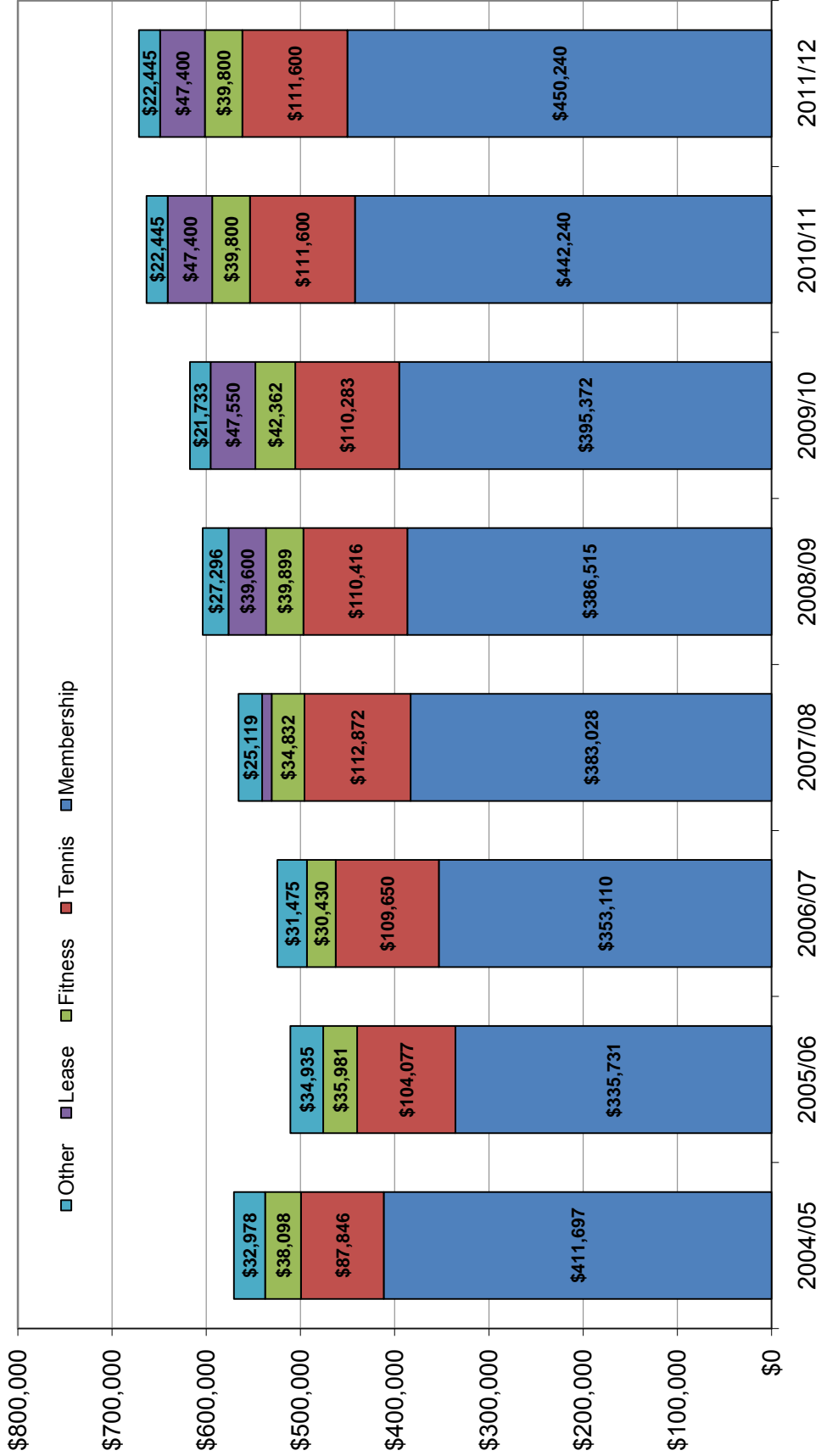


**LFC: Cash Flow from Operations per Membership Unit Sold
FY 04/05 through FY 09/10 Actual, FY 10/11 Estimate, FY 11/12 Budget**



(1) Memberships are counted in monthly units to provide an accurate measure of membership sales. One unit is equal to one month of membership. An annual membership is 12 units, 6-month membership are 6 units, etc.

Life Fitness Center Revenue by Category 6-Year History & 2-Year Projection



(1) Memberships are counted in monthly units to provide an accurate measure of membership sales. One unit is equal to one month of membership. An annual membership is 12 units, 6-month memberships are 6 units, etc.
 (2) A 4% fee increase was effective July 1, 2010.

Palmer Hills Enterprise Fund and Cash Flows

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CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2007/08 THROUGH FY 2011/12
PALMER HILLS G.C.

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	Inc (Dec) over FY 2010/11	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	686,948	707,032	698,607	723,184	730,234	7,050	0.97%
Other	313,159	322,363	364,448	368,000	368,000	-	0.00%
Total operating revenue	1,000,107	1,029,395	1,063,055	1,091,184	1,098,234	7,050	0.65%
Operating expenses:							
Salaries and benefits	640,619	674,204	703,861	655,819	630,655	(25,164)	-3.84%
Supplies and services	444,742	427,417	420,530	484,312	477,001	(7,311)	-1.51%
Depreciation	134,338	123,202	115,866	122,000	122,000	-	0.00%
Total operating expenses	1,219,699	1,224,823	1,240,257	1,262,131	1,229,656	(32,475)	-2.57%
Operating income(loss)	(219,592)	(195,428)	(177,202)	(170,947)	(131,422)	39,525	-23.12%
Nonoperating income(expenses):							
Interest income	6,395	3,140	4,235	3,000	3,000	-	0.00%
Interest expense							
Gain (Loss) on disposal of assets							
Other Financing Sources				4,200			
Net Income(loss)	(213,197)	(192,288)	(172,967)	(163,747)	(128,422)	35,325	-21.57%
Transfers in	50,000	76,240	168,742	606,208	549,000	(57,208)	-9.44%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(163,197)	(116,048)	(4,225)	442,461	420,578	(21,883)	-4.95%
Retained earnings, beginning	2,311,791	2,148,594	2,032,546	2,028,321	2,470,782	442,461	21.81%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	2,148,594	2,032,546	2,028,321	2,470,782	2,891,360	420,578	17.02%

Combining Statement of Cash Flows

	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
	Actual	Actual	Projected	Projected

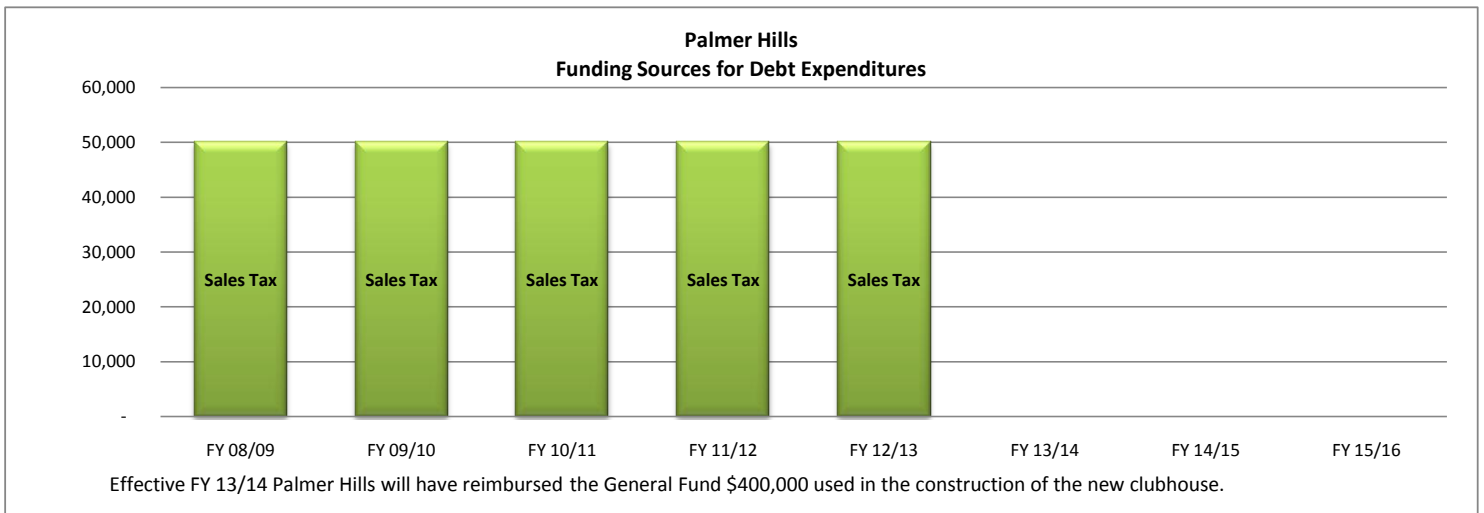
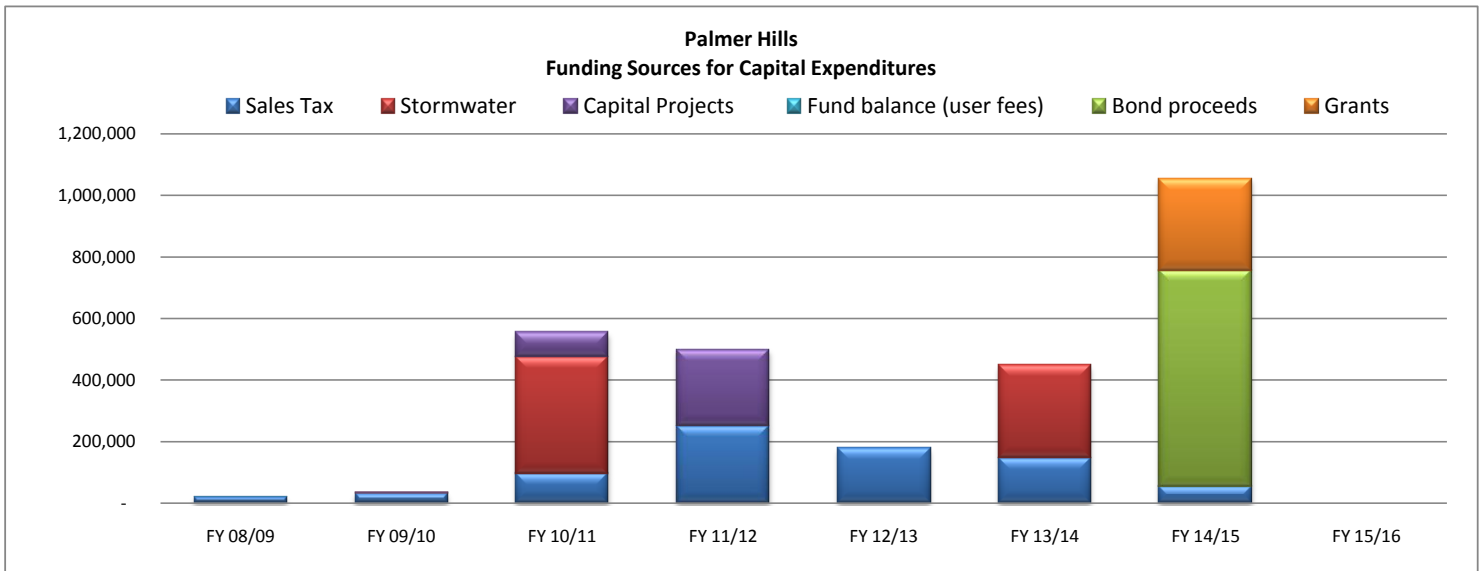
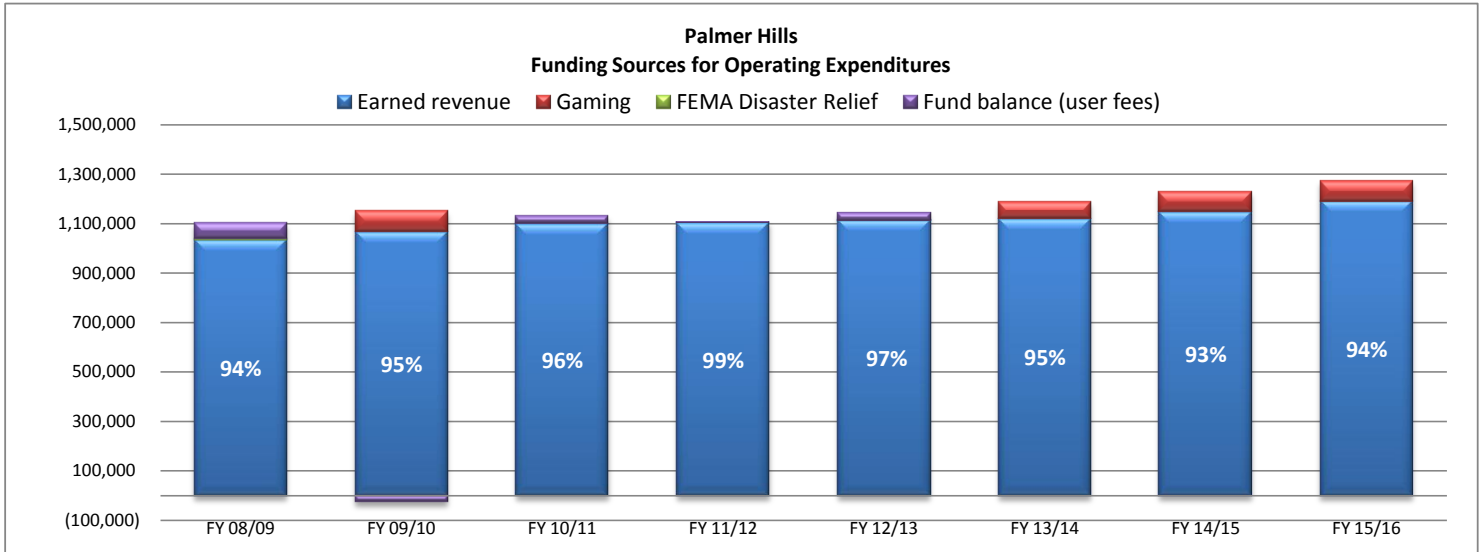
	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
	Actual	Actual	Projected	Projected
Cash Flows from Operating Activities:				
Cash received from services	707,542	699,638	723,184	730,234
Other operating revenue	322,363	364,448	368,000	368,000
Cash payments to suppliers for goods and services	(409,440)	(392,551)	(484,312)	(477,001)
Cash payments to employees for services	(662,503)	(700,780)	(655,819)	(630,655)
Net cash provided by (used in) operating activities	(42,038)	(29,245)	(48,947)	(9,422)
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	(50,000)	(50,000)	(50,000)	(50,000)
Operating transfers in	76,240	133,500	50,000	50,000
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	26,240	83,500	-	-
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	(21,100)	(35,242)	(556,208)	(499,000)
Transfers-in for Capital Acquisitions		35,242	556,208	499,000
Proceeds from sale of capital assets	-	-	4,200	-
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	-	-	-	-
Interest paid on bonds	-	-	-	-
Capital grants	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(21,100)	-	4,200	-
Cash Flows from Investing Activities, interest received	3,896	4,829	3,000	3,000
Net increase in cash and cash equivalents	(33,002)	59,084	(41,747)	(6,422)
Cash and cash equivalents:				
Beginning	133,160	100,158	159,242	117,495
Ending	100,158	159,242	117,495	111,073
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(195,429)	(177,201)	(170,947)	(131,422)
Depreciation	123,202	115,865	122,000	122,000
Amortization	-	-	-	-
(Gain) loss on disposal of assets	-	-	-	-
(Increase) in accounts and unbilled usage receivable	511	1,031	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	17,977	27,979	-	-
Increase (decrease) in accrued liabilities	11,701	3,081	-	-
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	(42,038)	(29,245)	(48,947)	(9,422)
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

Combining Statement of Cash Flows	FY 2012/13 Projected	FY 2013/14 Projected	FY 2014/15 Projected	FY 2015/16 Projected
Cash Flows from Operating Activities:				
Cash received from services	737,536	743,151	765,926	805,117
Other operating revenue	371,680	375,397	379,151	382,943
Cash payments to suppliers for goods and services	(493,696)	(510,975)	(528,859)	(547,369)
Cash payments to employees for services	(652,728)	(675,573)	(699,218)	(723,691)
Net cash provided by (used in) operating activities	(37,208)	(68,000)	(83,000)	(83,000)
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	(50,000)	-	-	-
Operating transfers in	50,000	65,000	80,000	80,000
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	-	65,000	80,000	80,000
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	(178,000)	(448,000)	(1,055,000)	-
Transfers-in for Capital Acquisitions	178,000	448,000	1,055,000	-
Proceeds from sale of capital assets				
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay				
Principal paid on bonds	-	-	-	-
Interest paid on bonds	-	-	-	-
Capital grants	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-
Cash Flows from Investing Activities, interest received	3,000	3,000	3,000	3,000
Net increase in cash and cash equivalents	(34,208)	-	-	-
Cash and cash equivalents:				
Beginning	111,073	76,865	76,865	76,865
Ending	76,865	76,865	76,865	76,865
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(180,858)	(222,150)	(250,650)	(250,650)
Depreciation	143,650	154,150	167,650	167,650
Amortization	-	-	-	-
(Gain) loss on disposal of assets	-	-	-	-
(Increase) in accounts and unbilled usage receivable	-	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	-	-	-	-
Increase (decrease) in accrued liabilities	-	-	-	-
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	(37,208)	(68,000)	(83,000)	(83,000)
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

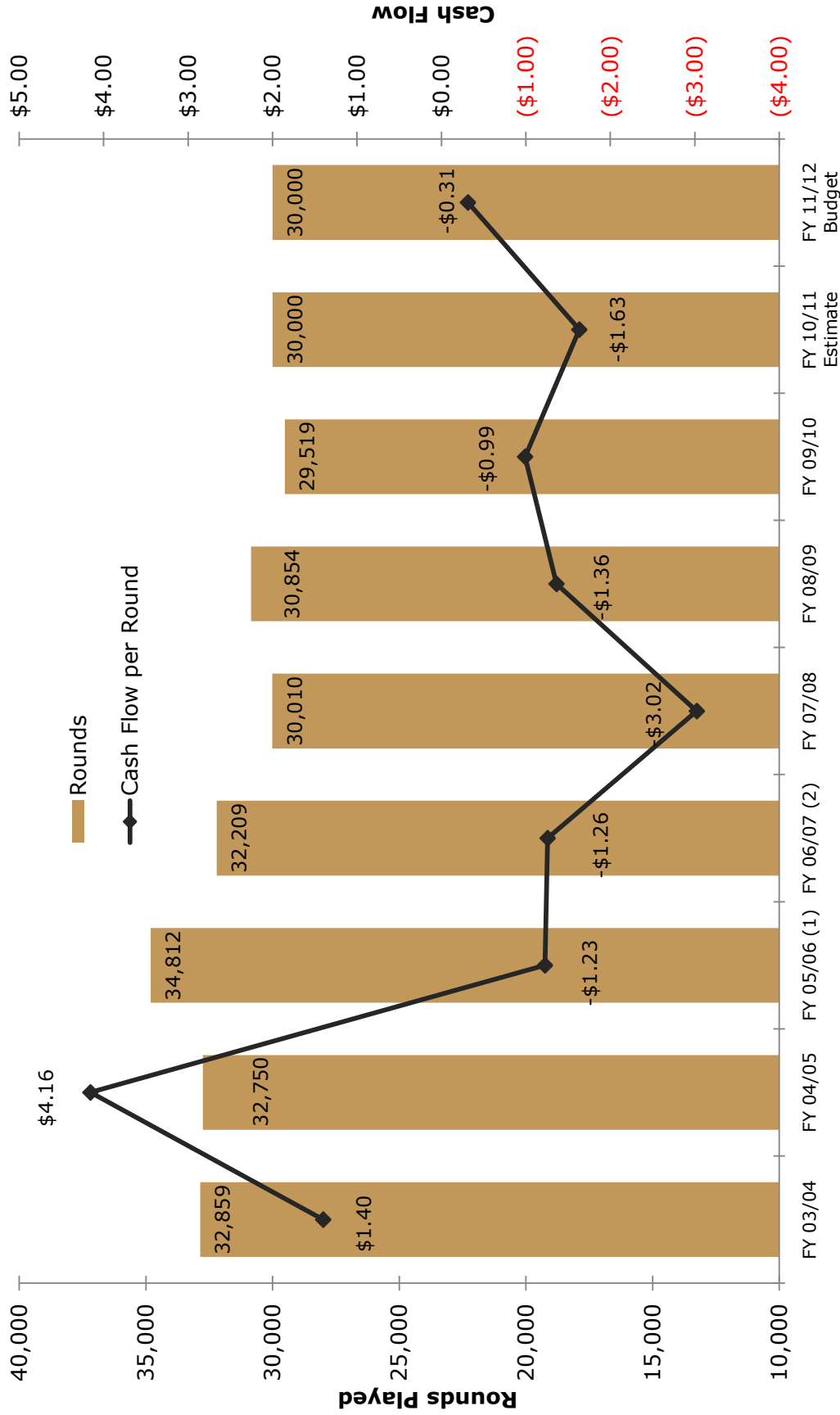
City of Bettendorf
Palmer Hills Funding Summary
FY 08/09 - FY 15/16

Fund	Palmer Hills							
Fiscal Year	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16
Total net operating expenditures	1,101,621	1,124,391	1,140,131	1,107,656	1,146,424	1,186,548	1,228,077	1,271,060
Funding sources:								
Earned revenue	1,032,534	1,067,290	1,098,384	1,101,234	1,112,216	1,121,548	1,148,077	1,191,060
Gaming	-	83,500	-	-	-	65,000	80,000	80,000
General Fund	-	-	-	-	-	-	-	-
Sales Tax	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Isle funding	-	-	-	-	-	-	-	-
FEMA Disaster Relief	6,240	-	-	-	-	-	-	-
Fund balance (user fees)	62,847	(26,399)	31,747	6,422	34,208	-	-	-
Total funding sources for operating	1,101,621	1,124,391	1,130,131	1,107,656	1,146,424	1,186,548	1,228,077	1,271,060
Total capital expenditures	21,100	35,242	556,208	499,000	178,000	448,000	1,055,000	-
Funding sources:								
Gaming	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Sales Tax	20,000	30,492	96,208	251,000	178,000	148,000	55,000	-
Stormwater	-	2,750	380,000	-	-	300,000	-	-
Capital Projects	-	2,000	80,000	248,000	-	-	-	-
Vehicle replacement	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	700,000	-
Grants	-	-	-	-	-	-	300,000	-
Fund balance (user fees)	1,100	-	-	-	-	-	-	-
Total funding sources for capital	21,100	35,242	556,208	499,000	178,000	448,000	1,055,000	-
Total debt service expenditures	50,000	50,000	50,000	50,000	50,000	-	-	-
Funding sources:								
Gaming	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Sales Tax	50,000	50,000	50,000	50,000	50,000	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TIF revenues	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Fund balance (user fees)	-	-	-	-	-	-	-	-
Total funding sources for debt	50,000	50,000	50,000	50,000	50,000	-	-	-

**City of Bettendorf
Palmer Hills Funding Summary
FY 08/09 - FY 15/16**



Palmer Hills G.C.: Cash Flow from Operations per Round Played FY 03/04 through FY 09/10 Actual, FY 10/11 Estimate, FY 11/12 Budget



(1) During 2005/06 the new clubhouse was constructed. Revenue remained flat while operating expenditures increased 24%.
 (2) 2006/07 was the first full year of operations of the Palmer Grill.
 (3) Fee increases are considered annually. Beginning with the 2010 golf season, a \$1 increase was effective for most rounds of golf and cart rentals. In 2011, a \$1 increase will be implemented on 9-hole and senior rounds as well as driving range baskets.

Palmer Hills Golf & Grill

Net Income Not including Transfers, Depreciation or Capital Expenditures



Splash Landing Enterprise Fund and Cash Flows

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CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2007/08 THROUGH FY 2011/12
SPLASH LANDING

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	Inc (Dec) over FY 2010/11	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	211,302	247,681	206,771	246,900	246,900	-	0.00%
Other	6,075	7,779	5,692	12,943	10,000	(2,943)	-22.74%
Total operating revenue	217,377	255,460	212,463	259,843	256,900	(2,943)	-1.13%
Operating expenses:							
Salaries and benefits	173,265	180,526	173,879	216,035	223,178	7,143	3.31%
Supplies and services	137,346	151,920	147,044	134,567	182,940	48,373	35.95%
Depreciation	159,174	156,451	156,627	154,000	154,000	-	0.00%
Total operating expenses	469,785	488,897	477,550	504,602	560,118	55,516	11.00%
Operating income(loss)	(252,408)	(233,437)	(265,087)	(244,759)	(303,218)	(58,459)	23.88%
Nonoperating income(expenses):							
Interest income	-						
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(252,408)	(233,437)	(265,087)	(244,759)	(303,218)	(58,459)	23.88%
Transfers in	40,000	106,352	133,452	81,561	149,218	67,657	82.95%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(212,408)	(127,085)	(131,635)	(163,198)	(154,000)	9,198	-5.64%
Retained earnings, beginning	3,286,973	3,074,565	2,947,480	2,815,845	2,652,647	(163,198)	-5.80%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	3,074,565	2,947,480	2,815,845	2,652,647	2,498,647	(154,000)	-5.81%

Combining Statement of Cash Flows

	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
	Actual	Actual	Projected	Projected
Cash Flows from Operating Activities:				
Receipts from customers and users	250,453	203,814	246,900	246,900
Receipts from other operating revenue	7,779	5,692	12,943	10,000
Payments to suppliers	(152,168)	(127,848)	(134,567)	(182,940)
Payments to employees	(180,384)	(174,208)	(216,035)	(223,178)
Net cash provided by (used in) operating activities	(74,320)	(92,550)	(90,759)	(149,218)
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Transfers in	98,852	133,452	81,561	149,218
Transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	98,852	133,452	81,561	149,218
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	(7,500)	-	-	-
Transfers-in for Capital Acquisitions	7,500	-	-	-
Proceeds from sale of capital assets				
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	-	-	-	-
Interest paid on bonds	-	-	-	-
Capital grants	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-
Cash Flows from Investing Activities, interest received				
Net increase in cash and cash equivalents	24,532	40,902	(9,198)	-
Cash and cash equivalents:				
Beginning	43,764	68,296	109,198	100,000
Ending	68,296	109,198	100,000	100,000
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(233,437)	(265,087)	(244,759)	(259,218)
Depreciation	156,451	156,627	154,000	154,000
Amortization				
(Gain) loss on disposal of assets				
(Increase) in accounts and unbilled usage receivable	2,772	(2,957)	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	(248)	19,196		
Increase (decrease) in accrued liabilities	142	(329)		
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	(74,320)	(92,550)	(90,759)	(105,218)
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

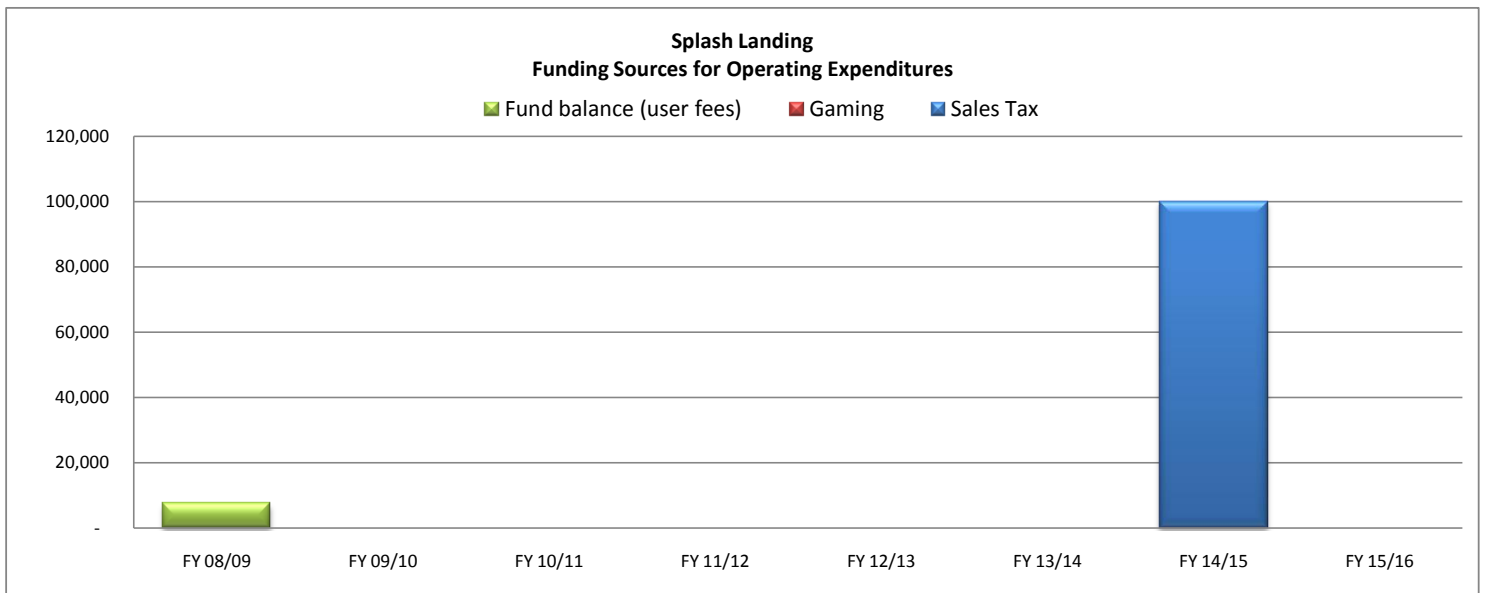
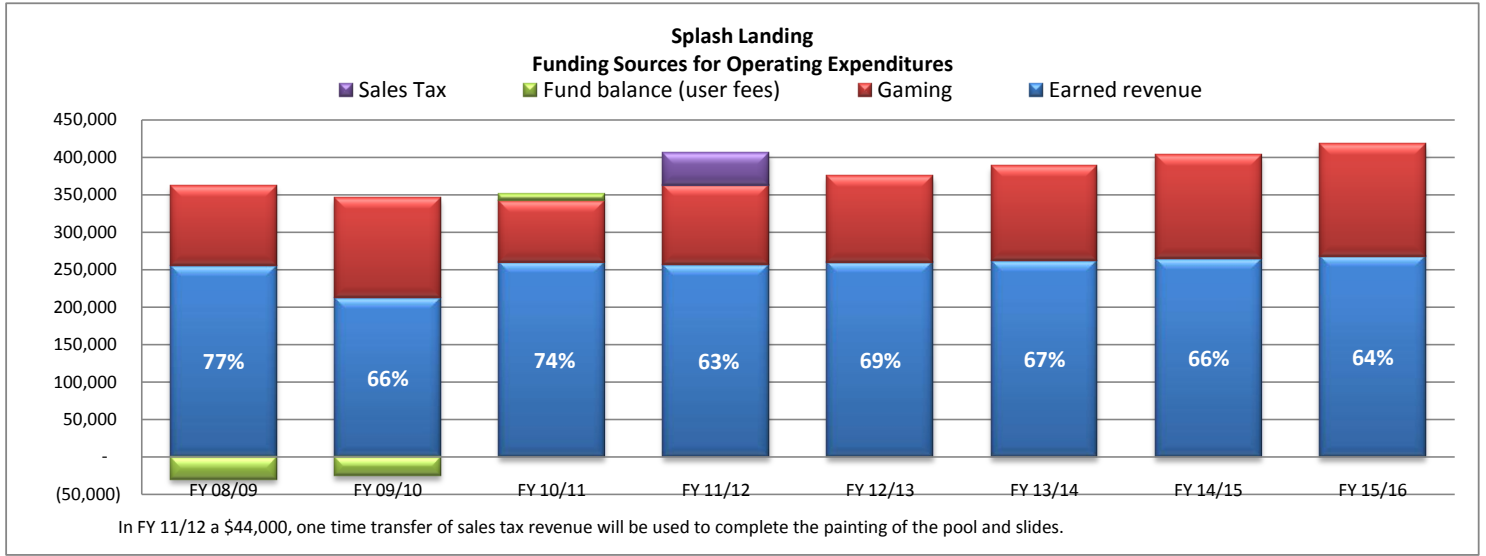
Combining Statement of Cash Flows

	FY 2012/13 Projected	FY 2013/14 Projected	FY 2014/15 Projected	FY 2015/16 Projected
Cash Flows from Operating Activities:				
Receipts from customers and users	249,369	251,863	254,382	256,926
Receipts from other operating revenue	10,100	10,201	10,303	10,406
Payments to suppliers	(143,108)	(147,401)	(151,823)	(156,378)
Payments to employees	(232,105)	(241,389)	(251,045)	(261,087)
Net cash provided by (used in) operating activities	(115,744)	(126,726)	(138,183)	(150,133)
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Transfers in	115,744	126,726	138,183	150,133
Transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	115,744	126,726	138,183	150,133
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	-	-	(100,000)	-
Transfers-in for Capital Acquisitions	-	-	100,000	-
Proceeds from sale of capital assets	-	-	-	-
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	-	-	-	-
Interest paid on bonds	-	-	-	-
Capital grants	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-
Cash Flows from Investing Activities, interest received				
Net increase in cash and cash equivalents	-	-	-	-
Cash and cash equivalents:				
Beginning	100,000	100,000	100,000	100,000
Ending	100,000	100,000	100,000	100,000
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(269,744)	(280,726)	(292,183)	(304,133)
Depreciation	154,000	154,000	154,000	154,000
Amortization				
(Gain) loss on disposal of assets				
(Increase) in accounts and unbilled usage receivable	-	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable				
Increase (decrease) in accrued liabilities				
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	(115,744)	(126,726)	(138,183)	(150,133)
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

City of Bettendorf
Splash Landing Funding Summary
FY 08/09 - FY 11/12

Fund	Splash Landing							
Fiscal Year	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16
Total net operating expenditures	332,446	320,923	350,602	406,118	375,213	388,790	402,868	417,465
Funding sources:								
Earned revenue	255,460	212,463	259,843	256,900	259,469	262,064	264,685	267,332
Gaming	106,352	133,452	81,561	105,218	115,744	126,726	138,183	150,133
General Fund	-	-	-	-	-	-	-	-
Sales Tax	-	-	-	44,000	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Isle funding	-	-	-	-	-	-	-	-
FEMA Disaster Relief	-	-	-	-	-	-	-	-
Fund balance (user fees)	(29,366)	(24,992)	9,198	-	-	-	-	-
Total funding sources for operating	332,446	320,923	350,602	406,118	375,213	388,790	402,868	417,465
Total capital expenditures	7,500	-	-	-	-	-	100,000	-
Funding sources:								
Gaming	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Sales Tax	-	-	-	-	-	-	100,000	-
Stormwater	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Vehicle replacement	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Fund balance (user fees)	7,500	-	-	-	-	-	-	-
Total funding sources for capital	7,500	-	-	-	-	-	100,000	-
Total debt service expenditures	-	-	-	-	-	-	-	-
Funding sources:								
Gaming	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Sales Tax	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TIF revenues	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Fund balance (user fees)	-	-	-	-	-	-	-	-
Total funding sources for debt	-	-	-	-	-	-	-	-

**City of Bettendorf
 Splash Landing Funding Summary
 FY 08/09 - FY 11/12**

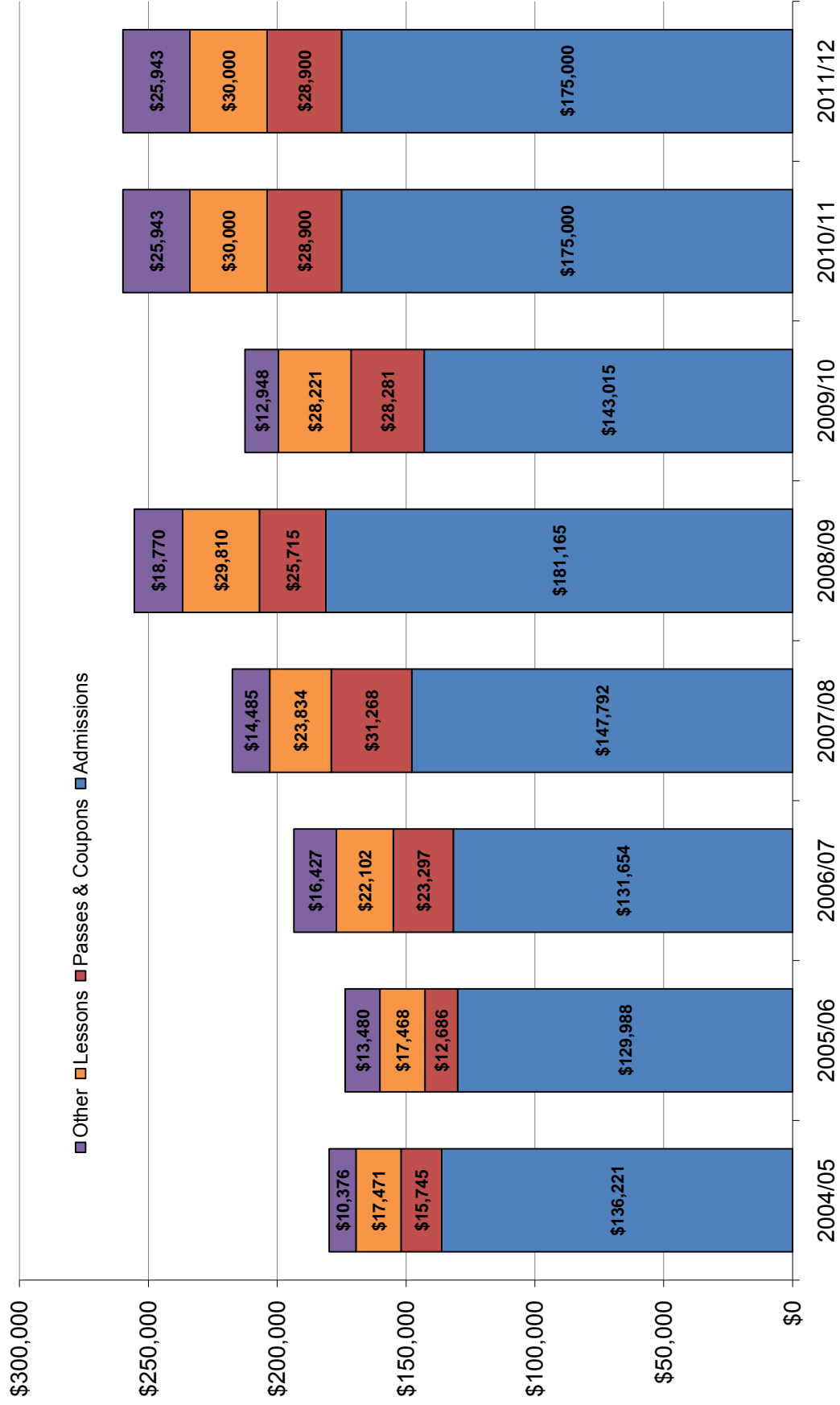


Splash Landing: Cash Flow from Operations per Swimmer FY 03/04 through FY09/10 Actual, FY 10/11 Estimate, FY 11/12 Budget



The dip in FY 09/10 is reflective of low attendance experienced in July and August of 2009 and an increase in equipment expenditures for a new awning and federally mandated drain compliance. The lower attendance is attributed to weather and the earlier start to the school year.

Splash Landing Revenue by Category 6-Year History & 2-Year Projection



The dip in FY 09/10 is reflective of low attendance experienced in July and August of 2009 and an increase in equipment expenditures for a new awning and federally mandated drain compliance. The lower attendance is attributed to weather and the earlier start to the school year.

Recycling/Solid Waste Enterprise Fund

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**City of Bettendorf
 FY 2011/12 Budget Review
 Garbage Fees**

Size	Current Monthly Fee	Annualized	Monthly fee beginning 4/1/2011	Monthly Increase	Annualized	Annual Increase	Monthly fee beginning 4/01/2012	Monthly fee beginning 4/01/2013	Monthly fee beginning 4/01/2014	Monthly fee beginning 4/01/2015	Monthly fee beginning 4/01/2016
Percentage increase			3.00%				3.00%	3.00%	3.00%	3.00%	3.00%
32 gallon/twice per mo	6.02	72.24	6.20	0.18	74.40	2.16	6.39	6.58	6.77	6.98	7.19
32 gallon	9.02	108.24	9.29	0.27	111.48	3.24	9.57	9.86	10.15	10.46	10.77
65 gallon	12.02	144.24	12.38	0.36	148.56	4.32	12.75	13.13	13.53	13.93	14.35
95 gallon	15.03	180.36	15.48	0.45	185.76	5.40	15.94	16.42	16.92	17.42	17.95

Note: Fee increases are needed to cover costs of operating and future replacement of vehicles.



CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2007/08 THROUGH FY 2011/12
SOLID WASTE / RECYCLING

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	Inc (Dec) over FY 2010/11	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	1,591,716	1,652,843	1,727,398	1,777,500	1,825,000	47,500	2.67%
Other		227	1,787	4,889	3,000		
Total operating revenue	1,591,716	1,653,070	1,729,185	1,782,389	1,828,000	45,611	2.56%
Operating expenses:							
Salaries and benefits	682,203	698,580	765,700	844,883	923,102	78,219	9.26%
Supplies and services	756,595	822,829	772,122	822,013	821,175	(838)	-0.10%
Depreciation	257,389	257,440	244,674	281,164	306,966	25,802	9.18%
Total operating expenses	1,696,187	1,778,849	1,782,496	1,948,060	2,051,243	103,183	5.30%
Operating income(loss)	(104,471)	(125,779)	(53,311)	(165,671)	(223,243)	(57,572)	34.75%
Nonoperating income(expenses):							
Interest income	44,554	50,782	48,908	25,000	25,000	-	0.00%
Interest expense			(553)	(16,600)	(14,100)		
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(59,917)	(74,997)	(4,956)	(157,271)	(212,343)	(55,072)	35.02%
Transfers in	250,000	13,530	-	40,000		(40,000)	
Transfers out							
Net income	190,083	(61,467)	(4,956)	(117,271)	(212,343)	(95,072)	81.07%
Retained earnings, beginning	1,976,610	2,166,693	2,105,226	2,100,270	1,982,999	(117,271)	-5.58%
Retained earnings, ending	2,166,693	2,105,226	2,100,270	1,982,999	1,770,656	(212,343)	-10.71%

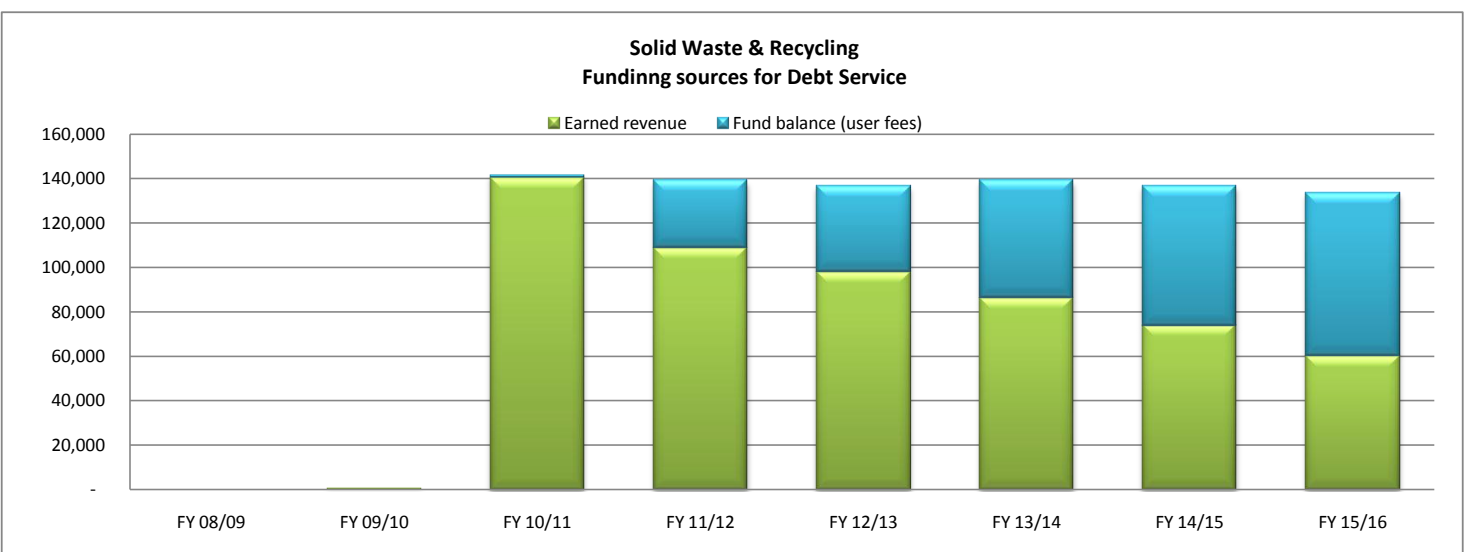
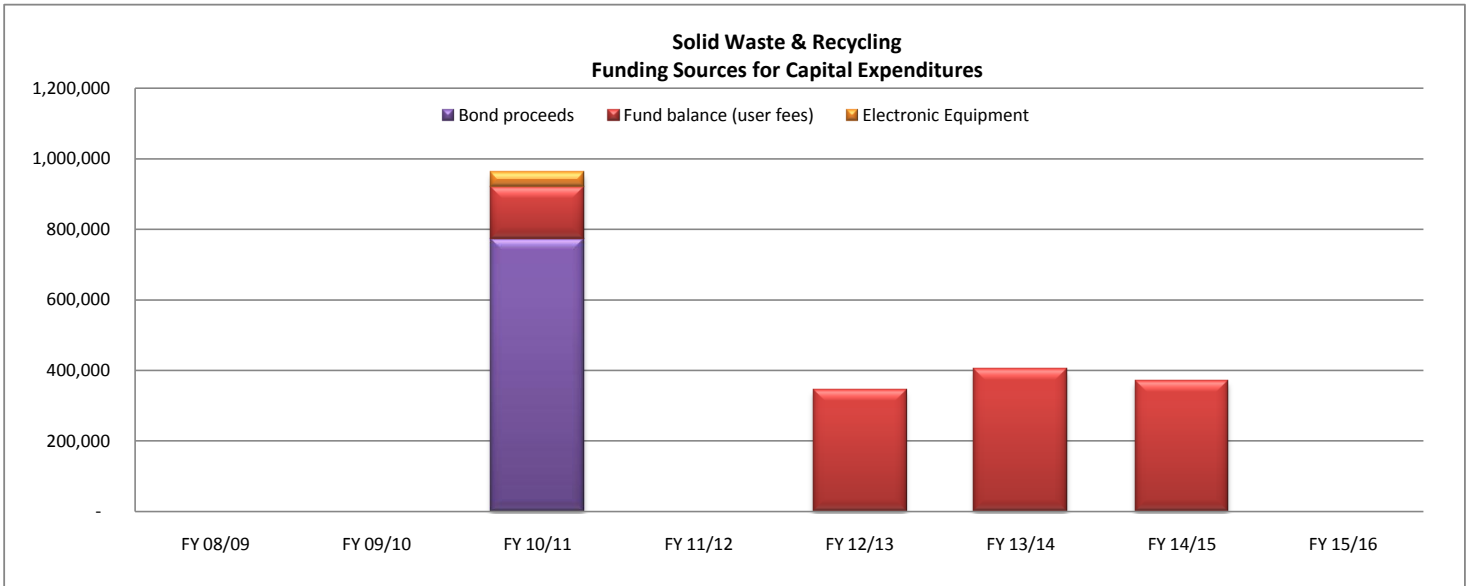
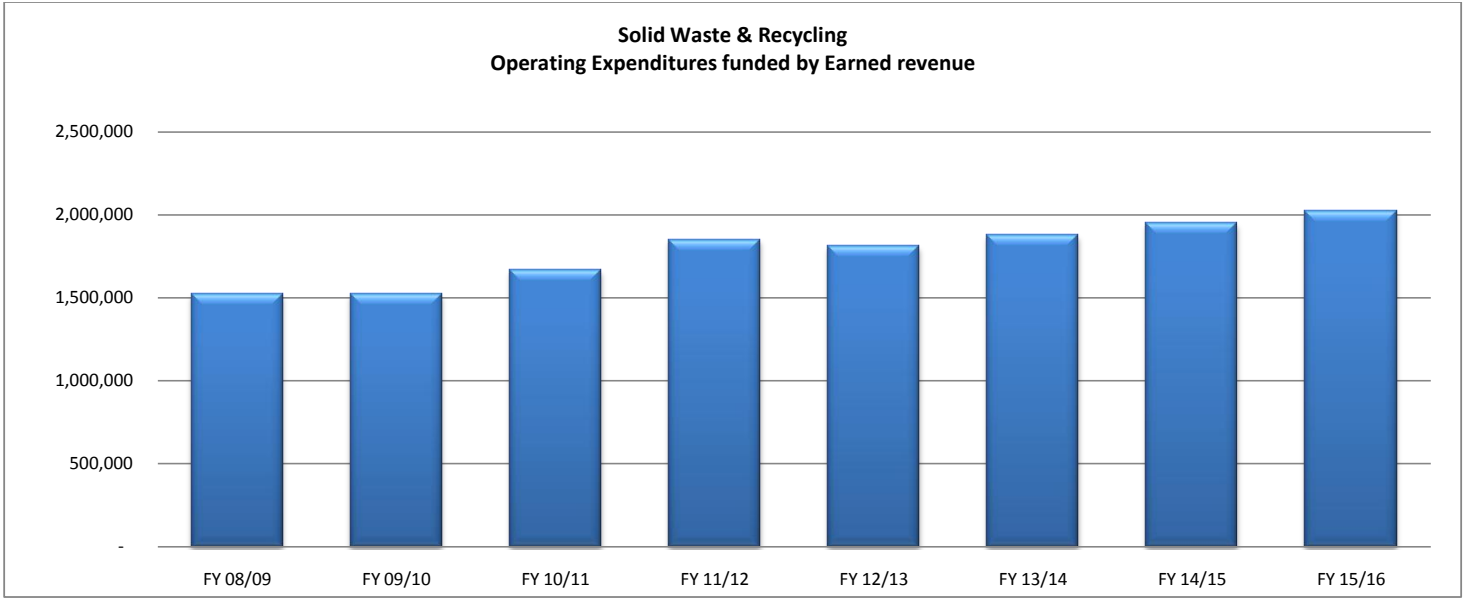
Combining Statement of Cash Flows	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
	Actual	Actual	Projected	Projected
Cash Flows from Operating Activities:	3%, 4/1/09	3%, 4/1/10	3%, 4/1/11	3%, 4/1/12
Cash received from services	1,642,947	1,688,972	1,777,500	1,825,000
Other operating revenue	227	1,787	4,889	3,000
Cash payments to suppliers for goods and services	(812,994)	(812,066)	(822,013)	(821,175)
Cash payments to employees for services	(688,245)	(753,510)	(844,883)	(923,102)
Net cash provided by (used in) operating activities	141,935	125,183	115,493	83,723
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Operating transfers in	13,530	-	40,000	-
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	13,530	-	40,000	-
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	-	-	(942,196)	-
Proceeds from sale of capital assets				
Proceeds from bonds	-	773,614	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	-	-	(125,000)	(125,000)
Interest paid on bonds	-	-	(16,600)	(14,100)
Capital grants				
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer				
Net cash provided by (used in) capital and related financing activities	-	773,614	(1,083,796)	(139,100)
Cash Flows from Investing Activities, interest received	52,056	50,517	25,000	25,000
Net increase in cash and cash equivalents	207,521	949,314	(903,303)	(30,377)
Cash and cash equivalents:				
Beginning	770,556	978,077	1,927,391	1,024,088
Ending	978,077	1,927,391	1,024,088	993,711
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(125,779)	(92,433)	(165,671)	(223,243)
Depreciation	257,440	256,672	281,164	306,966
Amortization	-	-	-	-
(Gain) loss on disposal of assets				
(Increase) in accounts and unbilled usage receivable	(9,896)	-	-	-
Decrease in special assessments receivable	-	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	9,835	-	-	-
Increase (decrease) in accrued liabilities	10,335	-	-	-
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	141,935	164,239	115,493	83,723
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

Combining Statement of Cash Flows	FY 2012/13 Projected	FY 2013/14 Projected	FY 2014/15 Projected	FY 2015/16 Projected
Cash Flows from Operating Activities:	3%, 4/1/13	3%, 4/1/14	3%, 4/1/15	3%, 4/1/15
Cash received from services	1,879,750	1,936,143	1,994,227	2,054,054
Other operating revenue	3,090	3,183	3,278	3,377
Cash payments to suppliers for goods and services	(849,916)	(879,663)	(910,451)	(942,317)
Cash payments to employees for services	(960,026)	(998,427)	(1,038,364)	(1,079,899)
Net cash provided by (used in) operating activities	72,898	61,235	48,689	35,214
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Operating transfers in	136,600	139,100	136,500	133,250
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	136,600	139,100	136,500	133,250
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	(344,721)	(402,000)	(370,000)	-
Proceeds from sale of capital assets				
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	(125,000)	(130,000)	(130,000)	(130,000)
Interest paid on bonds	(11,600)	(9,100)	(6,500)	(3,250)
Capital grants				
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer				
Net cash provided by (used in) capital and related financing activities	(481,321)	(541,100)	(506,500)	(133,250)
Cash Flows from Investing Activities, interest received	25,000	25,000	25,000	25,000
Net increase in cash and cash equivalents	(246,823)	(315,765)	(296,311)	60,214
Cash and cash equivalents:				
Beginning	993,711	746,888	431,123	134,812
Ending	746,888	431,123	134,812	195,026
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(242,102)	(258,765)	(271,311)	(284,786)
Depreciation	315,000	320,000	320,000	320,000
Amortization	-	-	-	-
(Gain) loss on disposal of assets				
(Increase) in accounts and unbilled usage receivable	-	-	-	-
Decrease in special assessments receivable	-	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	-	-	-	-
Increase (decrease) in accrued liabilities	-	-	-	-
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	72,898	61,235	48,689	35,214
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

City of Bettendorf
Solid Waste Recycling Funding Summary
FY 08/09 - FY 15/16

Fiscal Year	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16
Total net operating expenditures	1,521,409	1,521,409	1,666,896	1,744,277	1,809,942	1,878,090	1,948,815	2,022,216
Funding sources:								
Earned revenue	1,521,409	1,521,409	1,666,896	1,853,000	1,809,942	1,878,090	1,948,815	2,022,216
Gaming								
General Fund								
Employee Benefits Fund								
Sales Tax								
Grants								
Isle funding								
Fund balance (user fees)								
Total funding sources for operating	1,521,409	1,521,409	1,666,896	1,853,000	1,809,942	1,878,090	1,948,815	2,022,216
Total capital expenditures	-	-	982,196	-	344,721	402,000	370,000	-
Funding sources:								
Earned revenue								
General Fund								
Sales Tax								
Stormwater								
Capital Projects								
Electronic Equipment	-	-	40,000	-	-	-	-	-
Bond proceeds	-	-	773,614	-	-	-	-	-
Grants								
Fund balance (user fees)	-	-	146,582	-	344,721	402,000	370,000	-
Total funding sources for capital	-	-	960,196	-	344,721	402,000	370,000	-
Total debt service expenditures	-	553	141,600	139,100	139,100	139,100	139,100	139,100
Funding sources:								
Earned revenue	-	553	140,493	108,723	97,898	86,236	73,690	60,215
Gaming								
General Fund								
Sales Tax								
Debt Service								
TIF revenues								
Grants								
Fund balance (user fees)	-	-	1,107	30,377	38,702	52,864	62,810	73,035
Total funding sources for debt	-	553	141,600	139,100	136,600	139,100	136,500	133,250

City of Bettendorf
Solid Waste Recycling Funding Summary
FY 08/09 - FY 15/16



Transit & Loop Enterprise Funds and Cash Flows

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CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2007/08 THROUGH FY 2011/12
TRANSIT

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	Inc (Dec) over FY 2010/11	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental	415,956	400,482	419,842	503,437	511,730	8,293	1.65%
Special assessments							
Permits and licenses							
Charges for services	64,270	68,655	73,000	90,500	115,750	25,250	27.90%
Other	9,037	16,208	14,681	15,800	15,800	-	0.00%
Total operating revenue	489,263	485,345	507,523	609,737	643,280	33,543	5.50%
Operating expenses:							
Salaries and benefits	602,408	638,591	688,131	686,907	681,923	(4,984)	-0.73%
Supplies and services	506,657	506,211	510,801	589,990	595,430	5,440	0.92%
Depreciation	101,222	101,222	109,525	244,448	244,448	-	0.00%
Total operating expenses	1,210,287	1,246,024	1,308,457	1,521,345	1,521,801	456	0.03%
Operating income(loss)	(721,024)	(760,679)	(800,934)	(911,608)	(878,521)	33,087	-3.63%
Nonoperating income(expenses):							
Interest income	3,287		659			-	
Interest expense							
Gain / (Loss) on disposal of assets	12,500						
Capital Grants	-		793,166	523,957	19,000	(504,957)	
Net Income(loss)	(705,237)	(760,679)	(7,109)	(387,651)	(859,521)	(471,870)	121.73%
Transfers in	604,021	648,362	813,253	760,374	615,073	(145,301)	-19.11%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(101,216)	(112,317)	806,144	372,723	(244,448)	(617,171)	-165.58%
Retained earnings, beginning	306,710	205,494	93,177	899,321	1,272,044	372,723	41.44%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	205,494	93,177	899,321	1,272,044	1,027,596	(244,448)	-19.22%

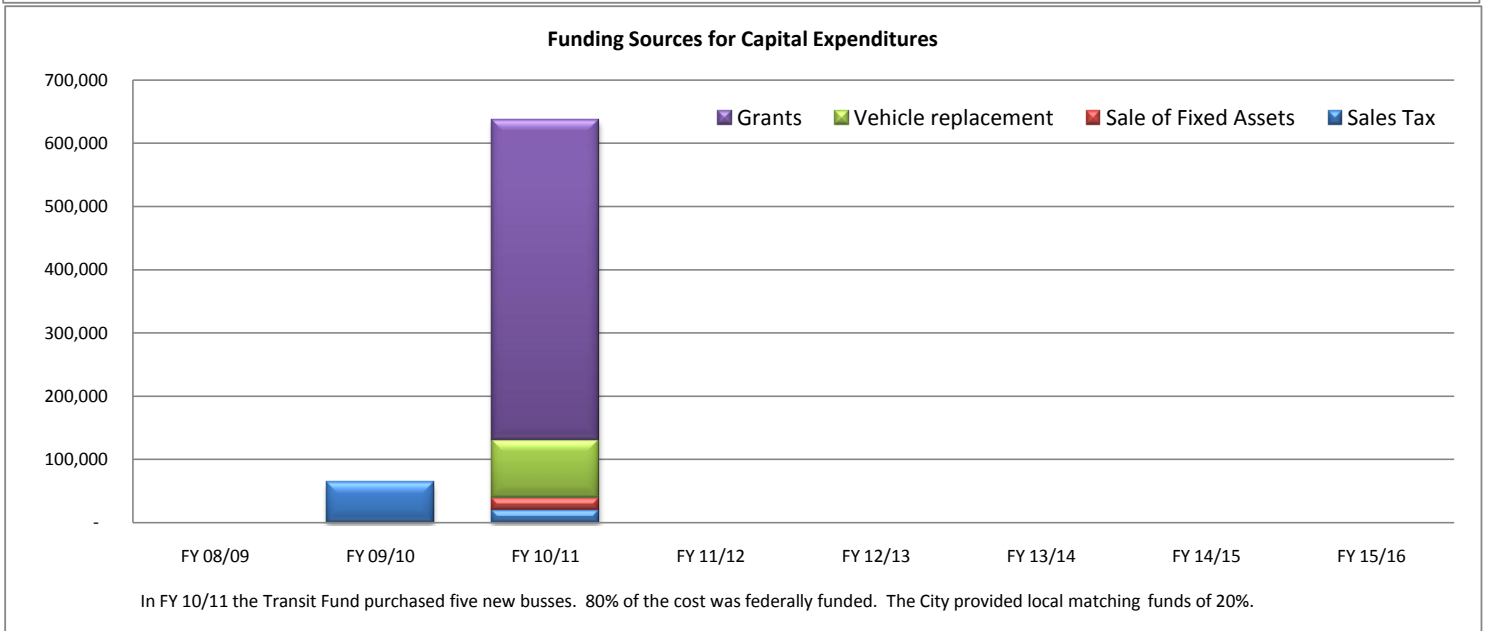
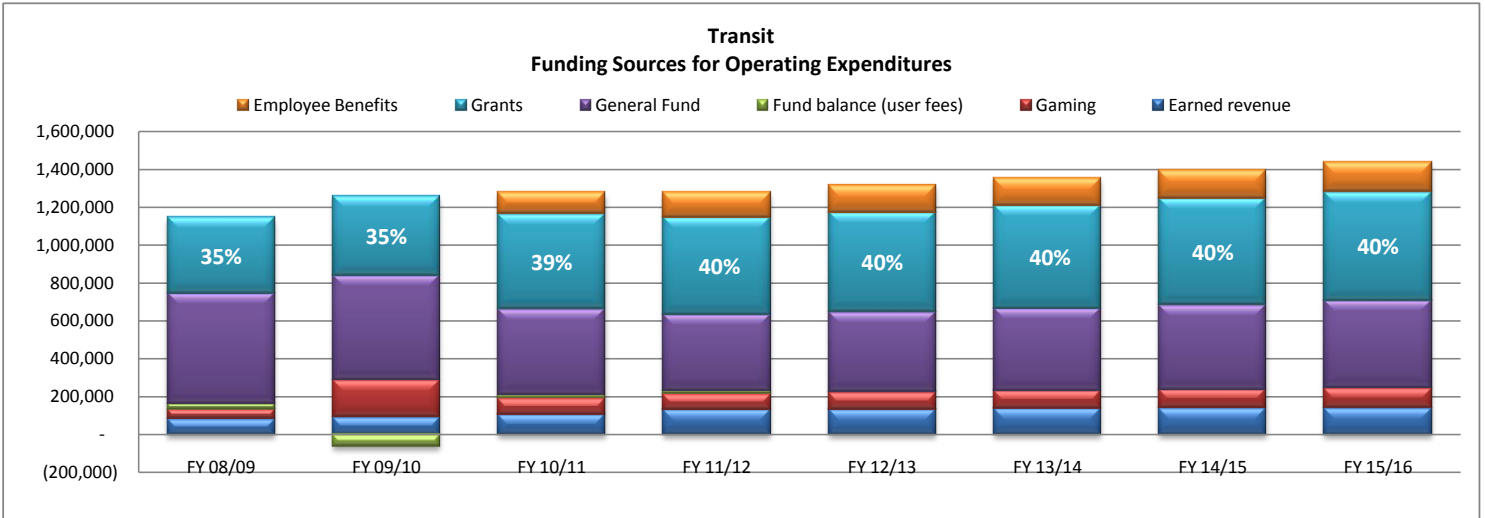
Combining Statement of Cash Flows	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
	Actual	Actual	Projected	Projected
Cash Flows from Operating Activities:				
Cash received from services	69,357	73,196	90,500	115,750
Other operating revenue	393,292	428,608	519,237	527,530
Cash payments to suppliers for goods and services	(504,201)	(493,502)	(589,990)	(595,430)
Cash payments to employees for services	(624,704)	(679,436)	(686,907)	(681,923)
Net cash provided by (used in) operating activities	(666,256)	(671,134)	(667,160)	(634,073)
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	17,894	-	-	-
Payments of interfund accounts	-	-	-	-
Operating transfers in	648,362	813,253	648,160	615,073
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	666,256	813,253	648,160	615,073
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	-	(63,420)	(617,171)	-
Proceeds from sale of capital assets	-	-	19,000	-
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	-	-	-	-
Interest paid on bonds	-	-	-	-
Capital grants	-	-	504,957	-
Transfers in for capital	-	-	112,214	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	(63,420)	19,000	19,000
Cash Flows from Investing Activities, interest received	-	437	-	-
Net increase in cash and cash equivalents	-	79,136	-	-
Cash and cash equivalents:				
Beginning	-	-	79,136	79,136
Ending	-	79,136	79,136	79,136
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(760,679)	(800,934)	(911,608)	(878,521)
Depreciation	101,222	109,525	244,448	244,448
Amortization	-	-	-	-
(Gain) loss on disposal of assets	-	-	-	-
(Increase) in accounts and unbilled usage receivable	(22,696)	(5,719)	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	2,010	17,299	-	-
Increase (decrease) in accrued liabilities	13,887	8,695	-	-
Increase (decrease) in due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Net cash provided by (used in) operating activities	(666,256)	(671,134)	(667,160)	(634,073)
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	793,166	-	-

Combining Statement of Cash Flows	FY 2012/13 Projected	FY 2013/14 Projected	FY 2014/15 Projected	FY 2015/16 Projected
Cash Flows from Operating Activities:				
Cash received from services	118,065	120,426	122,835	125,292
Other operating revenue	543,356	559,657	576,446	593,740
Cash payments to suppliers for goods and services	(613,293)	(631,692)	(650,642)	(670,162)
Cash payments to employees for services	(702,381)	(723,452)	(745,156)	(767,510)
Net cash provided by (used in) operating activities	(654,253)	(675,061)	(696,517)	(718,641)
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	-	-	-	-
Operating transfers in	654,253	675,061	696,517	718,640
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	654,253	675,061	696,517	718,640
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Proceeds from bonds	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	-	-	-	-
Interest paid on bonds	-	-	-	-
Capital grants	-	-	-	-
Transfers in for capital	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-
Cash Flows from Investing Activities, interest received				
Net increase in cash and cash equivalents	0	0	(0)	(1)
Cash and cash equivalents:				
Beginning	79,136	79,136	79,136	79,136
Ending	79,136	79,136	79,136	79,136
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(755,475)	(776,283)	(797,739)	(819,863)
Depreciation	101,222	101,222	101,222	101,222
Amortization	-	-	-	-
(Gain) loss on disposal of assets	-	-	-	-
(Increase) in accounts and unbilled usage receivable	-	-	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	-	-	-	-
Increase (decrease) in accrued liabilities	-	-	-	-
Increase (decrease) in due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Net cash provided by (used in) operating activities	(654,253)	(675,061)	(696,517)	(718,641)
Noncash Capital and Related Financing Activities:				
Disposal of fixed assets contributed	-	-	-	-
Acquisition of capital assets through contracts payable	-	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-	-

City of Bettendorf
Transit Funding Summary
FY 08/09 - FY 11/12

Fund	Transit							
Fiscal Year	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16
Total net operating expenditures	1,144,802	1,198,932	1,276,897	1,277,353	1,315,674	1,355,144	1,395,798	1,437,672
Funding sources:								
Earned revenue	84,861	90,140	106,300	131,550	134,339	137,189	140,100	143,075
Gaming	50,000	197,653	85,000	85,000	90,000	95,000	100,000	105,000
General Fund	578,612	552,182	450,897	397,915	423,190	435,046	447,388	460,230
Sales Tax	-	-	-	-	-	-	-	-
Grants	400,482	419,842	503,437	511,730	527,082	542,894	559,181	575,957
Employee Benefits	-	-	112,263	132,158	141,063	145,015	149,129	153,410
Fund balance (user fees)	30,847	(60,885)	19,000	19,000	-	-	-	-
Total funding sources for operating	1,144,802	1,198,932	1,276,897	1,277,353	1,315,674	1,355,144	1,395,798	1,437,672
Total capital expenditures	-	63,420	617,171	-	-	-	-	-
Funding sources:								
Sale of Fixed Assets	-	-	19,000	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Sales Tax	-	63,420	20,500	-	-	-	-	-
Stormwater	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Vehicle replacement	-	-	91,714	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-
Grants	-	-	504,957	-	-	-	-	-
Fund balance (user fees)	-	-	-	-	-	-	-	-
Total funding sources for capital	-	63,420	617,171	-	-	-	-	-
Total debt service expenditures	-	-	-	-	-	-	-	-
Funding sources:								
Earned revenue	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Sales Tax	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
TIF revenues	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Fund balance (Lease Revenue)	-	-	-	-	-	-	-	-
Total funding sources for debt	-	-	-	-	-	-	-	-

City of Bettendorf
Transit Funding Summary
FY 08/09 - FY 11/12



CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2009/10 THROUGH FY 2011/12
THE LOOP RIVERFRONT CIRCULATOR

	FY 2009/10	FY 2010/11	FY 2010/12	Inc (Dec) over FY 2010/11	
	Actual	Budget	Budget	Amount	Percent
Operating revenue:					
Intergovernmental	57,645	104,643	103,185	(1,458)	-1.39%
Special assessments					
Permits and licenses					
Charges for services	12,162	30,000	30,000	-	0.00%
Other	56,935	119,927	116,874	(3,053)	-2.55%
Total operating revenue	126,742	254,570	250,059	(4,511)	-1.77%
Operating expenses:					
Salaries and benefits	79,954	156,805	160,121	3,316	2.11%
Supplies and services	43,292	108,883	118,623	9,740	8.95%
Depreciation	59,822	120,150	120,150	-	0.00%
Total operating expenses	183,068	385,838	398,894	13,056	3.38%
Operating income(loss)	(56,326)	(131,268)	(148,835)	(17,567)	13.38%
Nonoperating income(expenses):					
Interest income				-	#DIV/0!
Interest expense					
Gain / (Loss) on disposal of assets					
Capital Grants	836,808			-	#DIV/0!
Net Income(loss)	780,482	(131,268)	(148,835)	(17,567)	13.38%
Transfers in	494	11,118	28,685	17,567	158.01%
Transfers out					
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital					
Net income	780,976	(120,150)	(120,150)	-	0.00%
Retained earnings, beginning	-	780,976	660,826	(120,150)	
Residual equity, transfer in (out)					
Adjustment for restatement & contributed capital					
Retained earnings, ending	780,976	660,826	540,676	(120,150)	

YEAR 1: No cash outlay by City - 1st full year of operations

YEAR 2: \$10,000 maximum cash outlay (\$50,000, 80/20 match)

YEAR 3: \$10,000 maximum cash outlay (\$50,000, 80/20 match)

YEAR 4: Decision on continuing LOOP operations

No partners - \$175,000

Partners - \$175,000 split 3 ways - Bettendorf, Davenport, Metro

If the decision is made to continue, the buses must be purchased for approximately \$20,000 each totaling \$80,000.

Life of buses is estimated at 7 years or 200,000 miles.

Combining Statement of Cash Flows

	FY 2009/10 Actual	FY 2010/11 Projected	FY 2011/12 Projected
Cash Flows from Operating Activities:			
Cash received from services	12,162	30,000	30,000
Other operating revenue	18,720	224,570	220,059
Cash payments to suppliers for goods and services	(40,940)	(108,883)	(118,623)
Cash payments to employees for services	(70,432)	(156,805)	(160,121)
Net cash provided by (used in) operating activities	(80,490)	(11,118)	(28,685)
Cash Flows from Noncapital Financing Activities:			
Proceeds from interfund accounts	83,986	-	-
Payments of interfund accounts	-	-	-
Operating transfers in	494	11,118	28,685
Operating transfers (out)	-	-	-
Net cash provided by noncapital financing activities	84,480	11,118	28,685
Cash Flows from Capital and Related Financing Activities:			
Acquisition of property and equipment	(840,798)	-	-
Proceeds from sale of capital assets	-	-	-
Proceeds from bonds	-	-	-
Advances to other governments for future capital outlay	-	-	-
Principal paid on bonds	-	-	-
Interest paid on bonds	-	-	-
Capital grants	836,808	-	-
Increase(decrease) in contracts payable	-	-	-
Equity transfer	-	-	-
Net cash provided by (used in) capital and related financing activities	(3,990)	-	-
Cash Flows from Investing Activities, interest received			
Net increase in cash and cash equivalents	-	-	-
Cash and cash equivalents:			
Beginning	-	-	-
Ending	-	-	-
Reconciliation of Operating Income (Loss) to Net Cash			
Provided by (Used in) Operating Activities:			
Operating income (loss)	(59,772)	(131,268)	(148,835)
Depreciation	59,772	120,150	120,150
Amortization	-	-	-
(Gain) loss on disposal of assets	-	-	-
(Increase) in accounts and unbilled usage receivable	-	-	-
(Increase) in inventories	-	-	-
(Increase) in due from other governments	-	-	-
Increase (decrease) in accounts payable	-	-	-
Increase (decrease) in accrued liabilities	-	-	-
Increase (decrease) in due to other governments	-	-	-
Unearned revenue	-	-	-
Net cash provided by (used in) operating activities	-	(11,118)	(28,685)
Noncash Capital and Related Financing Activities:			
Disposal of fixed assets contributed	-	-	-
Acquisition of capital assets through contracts payable	-	-	-
Payment on contracts payable for acquisition of capital assets	-	-	-

QC Waterfront Enterprise Fund and Cash Flows

Statement of Revenue, Expenditures & Changes in Retained Earnings.....	1
Combining Statement of Cash Flows	2
QC Waterfront Funding.....	3-4

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2007/08 THROUGH FY 2011/12
QC WATERFRONT CONVENTION CENTER

	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	Inc (Dec) over FY 2010/11	
	Actual	Actual	Actual	Budget	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services		414,379	1,569,542	3,760,000	3,760,000	-	0.00%
Other	43,111	963,451	674,212	358,333	358,333	-	0.00%
Total operating revenue	43,111	1,377,830	2,243,754	4,118,333	4,118,333	-	0.00%
Operating expenses:							
Salaries and benefits		174,460	670,044	703,483	703,226	(257)	-0.04%
Supplies and services	91,705	1,234,339	1,245,087	3,064,517	3,064,774	257	0.01%
Depreciation		306,093	604,740	611,553	611,553	-	0.00%
Total operating expenses	91,705	1,714,892	2,519,871	4,379,553	4,379,553	-	0.00%
Operating income(loss)	(48,594)	(337,062)	(276,117)	(261,220)	(261,220)	-	0.00%
Nonoperating income(expenses):							
Interest income	18,434	116,957	23,543	8,000	8,000	-	0.00%
Interest expense	-	(414,648)	(949,508)	(918,842)	(880,696)	38,146	-4.15%
Gain / (Loss) on disposal of assets							
Other financing sources	4,486,960	355,450	125,100	100,000	100,000	-	0.00%
Net Income(loss)	4,456,800	(279,303)	(1,076,982)	(1,072,062)	(1,033,916)	38,146	-3.56%
Transfers in	1,094,158	1,132,492	1,224,984	1,192,897	1,207,363	14,466	1.21%
Transfers out	(289,684)	-				-	
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	5,261,274	853,189	148,002	120,835	173,447	52,612	43.54%
Retained earnings, beginning	664,569	5,925,843	6,779,032	6,927,034	7,047,869	120,835	1.74%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	5,925,843	6,779,032	6,927,034	7,047,869	7,221,316	173,447	2.46%

Combining Statement of Cash Flows	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
	Actual	Actual	Projected	Projected
Cash Flows from Operating Activities:				
Cash received from services	414,379	1,569,542	3,760,000	3,760,000
Other operating revenue	517,888	608,094	358,333	358,333
Cash payments to suppliers for goods and services	(509,666)	(1,202,132)	(3,064,517)	(3,064,774)
Cash payments to employees for services	(174,338)	(669,022)	(703,483)	(703,226)
Net cash provided by (used in) operating activities	248,263	306,482	350,333	350,333
Cash Flows from Noncapital Financing Activities:				
Proceeds from interfund accounts	-	-	-	-
Payments of interfund accounts	(1,623,067)	-	-	-
Operating transfers in	1,132,492	1,224,984	1,192,897	1,207,363
Operating transfers (out)	-	-	-	-
Net cash provided by noncapital financing activities	(490,575)	1,224,984	1,192,897	1,207,363
Cash Flows from Capital and Related Financing Activities:				
Acquisition of property and equipment	(11,211,882)	(536,193)	-	-
Proceeds from sale of capital assets				
Proceeds from notes	13,416,400	-	-	-
Advances to other governments for future capital outlay	-	-	-	-
Principal paid on bonds	(250,000)	(510,000)	(545,000)	(585,000)
Interest paid on bonds	(761,143)	(952,635)	(918,842)	(880,696)
Capital grants	-	-	100,000	100,000
Increase(decrease) in contracts payable	-	-	-	-
Equity transfer	-	-	-	-
Net cash provided by (used in) capital and related financing activities	1,193,375	(1,998,828)	(1,363,842)	(1,365,696)
Cash Flows from Investing Activities, interest received	114,036	24,876	8,000	8,000
Net increase in cash and cash equivalents	1,065,099	(442,486)	187,388	200,000
Cash and cash equivalents:				
Beginning	-	1,065,099	622,613	810,001
Ending	1,065,099	622,613	810,001	1,010,001
Restricted cash - Equipment Replacement Fund	34,332	568,476	768,476	968,476
Unrestricted cash	1,030,767	54,137	41,525	41,525
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	(337,062)	(276,117)	(269,733)	(269,733)
Depreciation	287,527	582,596	589,409	589,409
Amortization	18,566	22,144	22,144	22,144
(Gain) loss on disposal of assets				
(Increase) in accounts and unbilled usage receivable	(448,563)	(66,118)	-	-
(Increase) in inventories	-	-	-	-
(Increase) in due from other governments	-	-	-	-
Increase (decrease) in accounts payable	727,673	42,955	-	-
Increase (decrease) in accrued liabilities	122	1,022	-	-
Increase (decrease) in due to other governments	-	-	-	-
Net cash provided by (used in) operating activities	248,263	306,482	341,820	341,820
Noncash Capital and Related Financing Activities:				
Transfer of capital assets from govt activities	-	-	-	-
Acquisition of capital assets through contracts payable	(1,769,398)	(591,552)	-	-
Capital contributions included in accounts receivable	274,050	125,100	-	-

City of Bettendorf
QCWaterfront Convention Center Funding Summary
FY 08/09 - FY 11/12

Fiscal Year	FY 08/09	FY 09/10	FY 10/11	FY 11/12
Total net operating expenditures	556,402	1,911,947	3,768,000	3,768,000
Funding sources:				
Earned revenue	380,095	1,571,136	3,468,000	3,468,000
Gaming				
General Fund				
Isle funding	176,307	340,810	300,000	300,000
Sales Tax				
Grants				
Isle funding				
Fund balance (user fees)				
Total funding sources for operating	556,402	1,911,946	3,768,000	3,768,000
Total capital expenditures	11,211,882	536,193	-	-
Funding sources:				
Earned revenue				
General Fund				
Sales Tax				
Stormwater				
Capital Projects				
Electronic Equipment				
Note proceeds	11,211,882	536,193	-	-
Grants				
Fund balance (user fees)	-	-	-	-
Total funding sources for capital	11,211,882	536,193	-	-
Total debt service expenditures	974,454	1,462,635	1,463,842	1,465,696
Funding sources:				
Earned revenue				
Intergovernmental revenue	-	25,000	25,000	25,000
SCRA Grant	333,334	333,334	333,334	333,334
Isle funding	92,040			
Debt Service				
TIF revenues	549,080	1,104,301	1,105,509	1,107,363
Grants				
Fund balance (user fees)				
Total funding sources for debt	974,454	1,462,635	1,463,843	1,465,697

City of Bettendorf
QCWaterfront Convention Center Funding Summary
FY 08/09 - FY 11/12

